

Redevelopment Agency Meeting

Thursday, September 19, 2024

7:00 p.m.

Zoom Virtual Meeting

ID: 885 9987 0725

Password: 1212

Commissioners Present: Arthur Soto, Chaim Munk, David Spector, Angel Torres

Commissioners Absent: Peter Cedeno Castro, Kimberly Perez, Ruth Perez

Staff Present: Ricardo Fernandez/Executive Director, Brian Hak/Redevelopment Attorney, Sonal Patel/Board Secretary, Karen Correa/ Admin Assistant

Proper Notice: Adequate notice of the meeting was provided by notice to the Herald & News and Bergen Record, and by posting on the City Clerk's bulletin board specifying the time, zoom link and known agenda

I. ROLL CALL

II. PLEDGE OF ALLEGIANCE

III. PUBLIC SESSION

No members of the public were present

Moved: Arthur Soto

Second: Angel Torres

For: 4 Not Present: 3

IV. APPROVAL OF MINUTES FROM JULY 18 2024

Moved: David Spector

Second: Angel Torres

For: 4 Not Present: 3

V. THE BILL LIST for September 19 2024 in the amount of \$1,275.00 was reviewed and approved

Moved: Arthur Soto

Second: David Spector

For: 4 Not Present: 3

VI. RESOLUTIONS

RESOLUTION # 24-11

RESOLUTION TO APPROVE THE CORRECTIVE ACTION PLAN FOR THE CALENDAR YEAR 2023 AUDIT REPORT OF THE PASSAIC REDEVELOPMENT AGENCY

WHEREAS, the Division of Local Government Services requires the Chief Financial Officer to file "Corrective Action Plan", attached hereto, outlining the actions to be taken by the Agency relative to the findings and recommendations in the annual report, and

WHEREAS, the "Corrective Action Plan" shall be prepared by the Chief Financial Officer with assistance from other officials affected by the audit findings and recommendations, and

WHEREAS, the Board is required by resolution, to approve said "Corrective Action Plan", and

WHEREAS, the "Corrective Action Plan", as prepared by the Chief Financial Officer and approved by the Board, shall be placed on file and made available for public inspection with the Secretary of the Agency,

NOW, THEREFORE, BE IT RESOLVED, that the Passaic Redevelopment Agency hereby approves the "Corrective Action Plan" for the calendar year 2023 Audit Report submitted by the Chief Financial Officer.

INTRODUCED BY: Angel Torres

SECONDED BY: David Spector

Commissioner	Aye	Nay	Abstain	Absent
Arthur Soto, Chairman	x			
David Spector , Vice Chairman	x			
Kimberly Perez				x
Ruth Perez				x
Chaim Munk	x			
Peter Cedeno-Castro				x
Angel Torres	x			

RESOLUTION # 24-12

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

WHEREAS, the annual audit report for the year ended 2023 and 2022 has been completed and filed with the Passaic Redevelopment Agency pursuant to N.J.S.A. 40A:5A-15, and

WHEREAS, N.J.S.A. 40A:5A- 17, requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member there of has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and

WHEREAS, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "General Comments" and "Recommendations," in accordance with N.J.S.A. 40A:5A-17,

NOW, THEREFORE BE IT RESOLVED, that the governing body of the Passaic Redevelopment Agency hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the year ended 2023 and 2022, and specifically has reviewed the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON SEPTEMBER 19 2024.

SONAL PATEL

Secretary

9/19/2024

Date

INTRODUCED BY: Arthur Soto

SECONDED BY: Angel Torres

	For	Against	Abstain	Absent
Chairman Arthur Soto	x			
Vice Chair David Spector	x			
Commissioner Chaim Munk	x			
Commissioner Ruth Perez				x
Commissioner Peter Cedeno-Castro				x
Commissioner Angel Torres	x			
Commissioner Kimberly Perez				x

VII. EXECUTIVE SESSION

Executive Session was not needed.

Move to remove from the agenda: Arthur Soto

Second: Angel Torres

For: 4 Not Present: 3

VIII. UPDATES BY EXECUTIVE DIRECTOR RICARDO FERNANDEZ

- A PowerPoint of in progress, future and completed redevelopment projects were presented to the board such as 199 Lexington, Wall Street, 2-12 Market, 135 Summer Street, 211 Pennington, 711 Main Avenue, 69 Jefferson Street, 101 7th Street, 18-20 Van Houten, etc. The presentation contained a mix of housing, commercial and industrial developments occurring throughout the city.
- The City's reexamination report is currently being finalized.

XI. ADJOURNMENT

Moved: David Spector

Second: Chaim Munk

For: 4 Not Present: 3

Respectfully Submitted,

SONAL PATEL

Sonal Patel

Secretary