



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1607_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Hector	C.	Lora	6/30/2025	hlor@cityofpassaicnj.gov

Chief Administrative Officer

Ricardo		Fernandez		rfernandez@cityofpassaicnj.gov
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Chief Financial Officer

Omar	J.	Garcia		oigarcia@cityofpassaicnj.gov
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Municipal Clerk

Weatherly		Frias		wfrias@cityofpassaicnj.gov
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Registered Municipal Accountant

Dieter	P.	Lerch		dlerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Gary		Schaer	6/30/2027	
Jose	R.	Garcia	6/30/2025	
Terrence		Love	6/30/2025	
Daniel	J.	Schwartz	6/30/2025	
Maritza		Colon-Montanez	6/30/2027	
Thania		Melo	6/30/2027	
Chaim	M.	Munk	6/30/2027	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.327	\$68,418,350.00	59.90%	\$6,399.25	Municipal Purpose Tax	ACTUAL	\$71,334,360.00
Municipal Library	0.048	\$1,431,033.00	1.25%	\$132.00	Municipal Library	ACTUAL	\$1,658,748.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.572	\$16,818,577.00	14.72%	\$1,573.00	Local School District	ACTUAL	\$16,986,763.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.921	\$27,080,885.10	23.71%	\$2,532.75	County Purposes	ESTIMATED	\$27,622,502.80
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$469,868.73	0.41%	\$44.00	County Open Space	ESTIMATED	\$479,266.10
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	3.884	\$114,218,713.83	100.00%	\$10,681.00	Total ESTIMATED amount to be raised by taxes		\$118,081,639.91
Total Taxable Valuation as of October 1, 2022 <u>\$2,955,195,608.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>35,157,981.00</u>		
Current Year Average Residential Assessment <u>\$275,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>106,501,089.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$45,088,531.91</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$116,431,639.91</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,650,000.00</u>		
2.327	2.414	3.74%			Total Amount to be Raised by Taxes <u>\$118,081,639.91</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.60%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$68,418,350.00	\$71,334,360.00	4.26%	\$2,916,010.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 <u>114,543,288.00</u>		
\$6,399.25	\$6,638.50	3.74%	\$239.25		Total Tax Levy, CY 2022 <u>114,690,742.00</u>		
					% of Taxes Collected, CY 2022 <u>99.87%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$263,238.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	17.20%	\$781,000.00	\$4,540,000.00	\$5,321,000.00	\$5,321,000.00							
08	Local Revenue	-0.78%	(\$63,608.00)	\$8,113,608.00	\$8,050,000.00	\$1,832,000.00			\$6,218,000.00				
09	State Aid (without offsetting appropriation)	5.91%	\$741,140.00	\$12,545,482.00	\$13,286,622.00	\$13,286,622.00							
08	Uniform Construction Code Fees	-0.04%	(\$461.00)	\$1,100,461.00	\$1,100,000.00	\$1,100,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-9.36%	(\$67,435.00)	\$720,435.00	\$653,000.00	\$653,000.00							
10	Public and Private Revenue	-100.00%	(\$17,231,120.00)	\$17,231,120.00	\$0.00	\$0.00							
08	Other Special Items	5.71%	\$774,528.00	\$13,565,905.00	\$14,340,433.00	\$12,860,088.00			\$1,480,345.00				
15	Receipts from Delinquent Taxes	-27.42%	(\$39,772.00)	\$145,043.00	\$105,271.00	\$105,271.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.68%	\$1,177,696.00	\$70,156,664.00	\$71,334,360.00	\$71,334,360.00							
07	Minimum Library Tax	15.91%	\$227,715.00	\$1,431,033.00	\$1,658,748.00	\$1,658,748.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-10.58%	(\$13,700,317.00)	\$129,549,751.00	\$115,849,434.00	\$108,151,089.00	\$0.00	\$0.00	\$7,698,345.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Func	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	56.00	9.00	4.54%	\$285,600.00	\$6,290,225.00	\$6,575,825.00									
21	Land-Use Administration			25.53%	\$12,000.00	\$47,000.00	\$59,000.00	\$59,000.00								
22	Uniform Construction Code	5.00	9.00	0.51%	\$4,500.00	\$889,900.00	\$894,400.00	\$894,400.00								
23	Insurance			2.99%	\$609,000.00	\$20,361,000.00	\$20,970,000.00	\$20,970,000.00								
25	Public Safety	311.00	80.00	3.23%	\$1,198,925.00	\$37,061,725.00	\$38,260,650.00	\$38,260,650.00								
26	Public Works	55.00	10.00	-1.19%	(\$98,600.00)	\$8,278,700.00	\$8,180,100.00	\$8,180,100.00								
27	Health and Human Services	15.00	6.00	8.78%	\$119,050.00	\$1,355,550.00	\$1,474,600.00	\$1,474,600.00								
28	Parks and Recreation	19.00	23.00	1.00%	\$20,600.00	\$2,055,200.00	\$2,075,800.00	\$2,075,800.00								
29	Education (including Library)			15.91%	\$227,715.00	\$1,431,033.00	\$1,658,748.00	\$1,658,748.00								
30	Unclassified			-96.72%	(\$17,231,120.00)	\$17,816,120.00	\$585,000.00	\$585,000.00								
31	Utilities and Bulk Purchases			0.45%	\$10,000.00	\$2,233,000.00	\$2,243,000.00	\$2,243,000.00								
32	Landfill / Solid Waste Disposal			1.10%	\$30,000.00	\$2,735,000.00	\$2,765,000.00	\$2,765,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			9.42%	\$1,214,167.00	\$12,883,834.00	\$14,098,001.00	\$14,098,001.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	13.00		0.00%	\$0.00	\$1,226,820.00	\$1,226,820.00	\$1,226,820.00								
44	Capital			-0.18%	(\$3,000.00)	\$1,703,000.00	\$1,700,000.00	\$1,700,000.00								
45	Debt			-0.81%	(\$17,000.00)	\$2,110,000.00	\$2,093,000.00	\$2,093,000.00								
46	Deferred Charges			142.01%	\$963,008.00	\$678,137.00	\$1,641,145.00	\$1,641,145.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			10.00%	\$150,000.00	\$1,500,000.00	\$1,650,000.00	\$1,650,000.00								
55	Surplus General Budget			7.92%	\$565,059.00	\$7,133,286.00	\$7,698,345.00	\$7,698,345.00				\$7,698,345.00				
	Total	474.00	137.00	-9.34%	(\$11,940,096.00)	\$127,789,530.00	\$115,849,434.00	\$108,151,089.00	\$0.00	\$0.00	\$0.00	\$7,698,345.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
*					None		
	*				None		
		*			None		
			*		None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	209	\$20,176,900.00	0.68%	15A Public Schools	45	\$247,369,400.00	33.45%
2 Residential	6,334	\$1,739,091,500.00	58.85%	15B Other Schools	13	\$39,135,400.00	5.29%
3A/3B Farm			0.00%	15C Public Property	163	\$172,093,300.00	23.27%
4A Commercial	1,151	\$618,603,900.00	20.93%	15D Church and Charities	184	\$173,694,800.00	23.49%
4B Industrial	112	\$178,992,300.00	6.06%	15E Cemeteries & Graveyards			0.00%
4C Apartments	444	\$389,359,600.00	13.18%	15F Other Exempt	43	\$107,142,100.00	14.49%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$8,971,408.00	0.30%				
Total	8,251	\$2,955,195,608.00	100.00%	Total	448	\$739,435,000.00	100.00%
Average Ratio (%), Assessed to True Value 59.01%				Percentage of Exempt vs. Non-Exempt Properties 25.02%			
Equalized Valuation, Taxable Properties \$5,007,957,308.93							
Total # of property tax appeals filed in 2022				County Tax Board 91.00			
				State Tax Court 63.00			
Number of 2022 County Tax Board decisions appealed to Tax Court 17.00							
Number of pending property tax appeals in State Tax Court 259.00							
Amount paid out by municipality for tax appeals in 2022 \$311,484.00							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	79		\$1,776,600.00	\$69,003.14
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1		\$12,500.00	\$485.50
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	80	0.00	1,789,100.00	69,488.64

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8.00		444,814.45	\$334,702.38		\$57,267.58	\$27,239.76	\$25,604.73
Supervisory Staff (Department Heads & Managers)	22.00	1.00	3,335,279.63	\$2,336,484.64		\$399,772.52	\$420,281.39	\$178,741.07
Police Officers (Including Superior Officers)	170.00		31,179,153.47	\$19,234,825.84	\$837,000.00	\$6,324,204.00	\$3,247,628.96	\$1,535,494.68
Fire Fighters (Including Superior Officers)	108.00		19,148,950.36	\$11,496,472.98	\$647,250.00	\$4,013,033.00	\$2,063,199.57	\$928,994.81
All Other Union Employees not listed above	166.00	136.00	21,174,336.55	\$14,618,323.22	\$680,700.00	\$1,533,723.90	\$3,171,214.16	\$1,170,375.28
All Other Non-Union Employees not listed above			0.00					
Totals	474.00	137.00	75,282,534.47	\$48,020,809.06	\$2,164,950.00	\$12,328,001.00	\$8,929,563.84	\$3,839,210.57

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	157.00	\$15,411.60	\$2,419,621.20	163.00	\$13,075.68	\$2,131,335.84
Parent & Child	72.00	\$27,195.24	\$1,958,057.28	76.00	\$22,998.48	\$1,747,884.48
Employee & Spouse (or Partner)	54.00	\$31,103.28	\$1,679,577.12	46.00	\$26,442.36	\$1,216,348.56
Family	118.00	\$41,907.36	\$4,945,068.48	135.00	\$35,347.20	\$4,771,872.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,100,000.00)			(\$1,900,000.00)
Subtotal	401.00		\$8,902,324.08	420.00		\$7,967,440.88
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$41,907.36	\$41,907.36	1	\$35,347.20	\$35,347.20
Employee Cost Sharing Contribution (enter as negative -)			(\$14,667.60)			(\$12,279.36)
Subtotal	1.00		\$27,239.76	1.00		\$23,067.84
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	189	\$4,612.56	\$871,773.84	183	\$7,512.36	\$1,374,761.88
Parent & Child	29	\$9,225.48	\$267,538.92	26	\$12,054.72	\$313,422.72
Employee & Spouse (or Partner)	147	\$23,984.88	\$3,525,777.36	146	\$15,315.72	\$2,236,095.12
Family	95	\$42,487.68	\$4,036,329.60	97	\$44,565.72	\$4,322,874.84
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	460.00		\$8,701,419.72	452.00		\$8,247,154.56
GRAND TOTAL	862.00		\$17,630,983.56	873.00		\$16,237,663.28

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00	\$120,000.00	\$130,000.00	\$130,000.00	\$316,000.00
Regional School Debt		\$0.00	\$24,000.00	\$18,630.00	\$13,480.00	\$18,430.00
<u>Utility Fund Debt</u>						
Sewer	\$740,000.00	\$14,794.00	\$725,206.00			
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$2,075.00	\$2,075.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$16,821,000.00	\$16,821,000.00				
Loans and Other Debt	\$670,696.00	\$670,696.00				
Total (Current Year)	\$18,233,771.00	\$14,794.00	\$18,218,977.00			
Population (2020 census)	<u>70,537</u>					
Per Capita Gross Debt	<u>\$258.50</u>					
Per Capita Net Debt	<u>\$258.29</u>					
3 Year Average Property Valuation		<u>\$4,449,850,839.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.41%</u>				
Utility Fund - Principal			\$120,000.00	\$130,000.00	\$130,000.00	\$316,000.00
Utility Fund - Interest			\$24,000.00	\$18,630.00	\$13,480.00	\$18,430.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,580,000.00	\$1,635,000.00	\$1,665,000.00	\$11,941,000.00
Bonds - Interest			\$440,000.00	\$389,980.00	\$338,230.00	\$1,359,630.00
Loans & Other Debt - Principal			\$73,000.00	\$72,205.00	\$72,025.00	\$541,250.00
Loans & Other Debt - Interest						
Total			\$2,237,000.00	\$2,245,815.00	\$2,218,735.00	\$14,176,310.00
Total Principal			\$1,773,000.00	\$1,837,205.00	\$1,867,025.00	\$12,798,250.00
Total Interest			\$464,000.00	\$408,610.00	\$351,710.00	\$1,378,060.00
% of Total Current Year Budget			<u>1.93%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		A+				
Year of Last Rating		2021				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	School District	Passaic Board of Education	Police	Police		7/1/2022	6/30/2023	\$3,400,000.00
Lead	Authority	Passaic Housing Authority	Police	Police		1/1/2023	12/31/2023	\$370,000.00
Lead	Authority	Passaic Parking Authority	Operations	Administration		1/1/2023	12/31/2023	\$653,000.00
Lead	Authority	Passaic Redevelopment Agency	Personnel	Administration		1/1/2023	12/31/2023	\$38,000.00
	Amount Received Page Total							\$4,461,000.00
	Amount Paid Page Total							\$0.00
	Page Total							\$4,461,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
