Adopted Budget.

SFY

2014 MUNICIPAL DATA SHEET
STATE FISCAL YEAR
(MUST ACCOMPANY 2014 BUDGET)

MUNICIPALITY: City of Passaic **COUNTY:** Passaic

Mayor's Name	Term Expires
Dr. Alex D. Blanco	6/30/2017

Municipal Officials

Amada D. Curling — Municipal Clerk	7/1/05 Date of Orig. Appt.; C-1351 Cert No.
Carrie Malek — Tax Collector	T1206 Cert No.
Jose L. Agosto, Jr. — Chief Financial Officer	O-0005 Cert No.
Dieter P. Lerch — Registered Municipal Accountant	CR00398 Lic No.
Florio & Kenny, LLP — Municipal Attorney	

Governing Body Members

Name	Term Expires
Gary Schaer, Council President	6/30/2015
Jose R. Garcia	6/30/2017
Terrence Love	6/30/2017
Daniel J. Schwartz	6/30/2017
Thania Melo	6/30/2015
Chaim M. Munk	6/30/2015
Zaida Polanco	6/30/2015

Official Mailing Address of Municipality

City of Passaic
330 Passaic Street
Passaic, New Jersey 07055

Fax #: (973) 365-0115

RECEIVED
2013 DEC 17 P 12: 24
CITY CLERK'S OFFICE
PASSAIC, N.J.

Please attach this to your 2014 Budget and Mail to:
Director
Division of Local Government Services
Department of Community Affairs
CN 803
Trenton, NJ 08625

Division Use Only
Municode: ____
Public Hearing Date: ____

Sheet A

2014 MUNICIPAL BUDGET
STATE FISCAL YEAR

Municipal Budget of the City of Passaic, County of Passaic For State Fiscal Year 2014.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 12th day of November, 2013.

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 12th day of November, 2013.

Clerk
City Hall
Address
Passaic, New Jersey
Address
(973) 365-5587
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12th day of November, 2013.

Registered Municipal Accountant
Lerch, Vinci & Higgins, LLP
Address

17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, additions are correct, all statements contained herein are in proof, the total of anticipated that all revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 12th day of November, 2013.

Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:__________ 2013 By:__________

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: November 12, 2013 By:__________

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

CITY OF PASSAIC, COUNTY OF PASSAIC

MUNICIPAL BUDGET NOTICE

.dget of the City of Passaic, County of Passaic for the Fiscal Year 2014

.esolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Fiscal year 2014;

Be it Further Resolved, that said Budget be published in The Herald & News in the issue of November 27, 2013

The Governing Body of the City of Passaic does hereby approve the following as the Budget for the Fiscal year 2014:

RECORDED VOTE (Insert last name)	Ayes	{ Love { Melo { Munk { Polanco { Schaer { Schwartz {	NAYE {	Abstained { Absent { Garcia

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Passaic County of Passaic, on November 12, 2013.

A Hearing on the Budget and Tax Resolution will be held at City Hall, on December 17, 2013 at

7:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the fiscal year 2014 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	SFY YEAR 2014	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxx	xx
1. Appropriations within "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	$ 75,521,473	00
2. Appropriations excluded from "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	5,770,164	00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	5,770,164	00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 99.08 Percent of Tax Collections	900,000	00
4. Total General Appropriations (Item 9, Sheet 29) — Building Aid Allowance 2014 - $______ for Schools-State Aid 2014 - $______	82,191,637	00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	23,011,746	00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx	xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	58,110,915	00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		
(C) Minimum Library Tax(Item 6(c), Sheet 11)	1,068,976	00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	______ Utility
Budget Appropriations - Adopted Budget	81,756,859		5,595,843	
Budget Appropriations Added by N.J.S. 40A:4-87	2,839,629			
Emergency Appropriations	713,655			
Total Appropriations	85,310,143	-	5,595,843	
Expenditures				
Paid or Charged (Including Reserve for Uncollected Taxes)	82,259,693		5,247,643	
Reserved	2,668,329		39,941	
Unexpended Balances Cancelled	382,121		308,259	
Total Expenditures and Unexpended Balances Cancelled	85,310,143	-	5,595,843	
Overexpenditures*				

*See Budget Appropriation Items so marked to the right column "Expended 2013 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

I. GENERAL

The following appropriations for Municipal Purposes represents the Fiscal Year 2014 Budget, developed with the intent of continuing to provide all services to our residents in a professional, courteous and efficient manner, consistent with the high level of service expected by the residents of Passaic

II. APPROPRIATIONS "CAPS"

Chapter 68, Public Laws of 1976, as amended by Chapter 89, Public Laws of 1990, limits the growth of municipal expenses. This "CAP" law generally applies only to expenses considered within the "CAP", and excludes the following: Debt Service, Reserve for Uncollected Taxes, Capital Improvements, Emergency Appropriations and Appropriations Offset by State or Federal Aid. Also considered outside the "CAP" are certain operating expenses: Sewer Charges, Library costs, Interlocal Service Agreements and certain Pension Contributions. The balance of the budget represents inside the "CAP" expenses. These expenses are limited to a 2.0% increase in FY 2014. However, if a "CAP" Bank exists, these funds may be used to exceed "CAP". In addition, the governing body is also permitted to increase its "CAP" by an additional 1.5% if an index rate ordinance is adopted.

Passaic's actual "CAP" will be reviewed and approved by the Division of Local Government Services during its Budget review. The calculations upon which this budget was prepared are as follows:

CAP CALCULATION: FISCAL YEAR 2014 BUDGET

Total General Appropriations for FY 2013		$	81,756,859
CAP Base Adjustment			-
Total Adjusted Base for FY 2013			81,756,859
Less Exceptions			
Total Other Operations	1,519,733		
Total Public-Private Offset	1,315,014		
Total Capital Improvement	100,000		
Total Debt Service	2,737,478		
Total Deferred Charges	460,000		
Reserved for Uncollected Taxes	900,000		
Total Exceptions			7,032,225
Amount on which CAP is applied			74,724,634
2.0% "CAP"			1,494,493
Allowable Appropriations before Modifications			76,219,127
Additional CAP			-
Total Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A-4-45,3)			76,219,127
Prior Year CAP Banks Available			3,131,731
Added Value of New Construction			66,102
Total Allowable Operating Appropriations		$	79,416,960
Total General Appropriations Subject to "CAP" Set forth in this Budget		$	75,521,473

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

III. TAX LEVY CAP

Chapter 62 of the Laws of 2007 amended by Chapter 44 of the laws of 2010 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the SFY 2014 tax levy CAP is as follows:

Total Amount to be Raised by Taxation for SFY 2013	$ 57,094,599	
Less: Prior Year Recycling Tax	(100,000)	
Less: Prior Year Deferred Charge	(420,000)	
Net Prior Year Tax Levy for Mun. Purp. Tax-Cap Calc	56,574,599	
2% CAP	1,131,492	
Adjusted Tax Levy Prior to Exclusions		57,706,091
Exclusions		
Allowable Pension Increases	-	
Current Year Deferred Charges: Emergencies	420,000	
Recycling Tax Appropriation	100,000	
Allowable Debt Service Increases	-	
Allowable Capital Improvements Increase	-	
Allowable Health Insurance Increase	557,658	
Total Exclusions		1,077,658
Less:		
Cancelled or Unexp Exclusions - Debt Service/Pensions	(43)	
		(43)
Adjusted Tax Levy Before Additions		58,783,706
Additions:		
Value of New Construction		39,002
Maximum Allowable Amount to be Raised by taxation for SFY 2014		$ 58,822,708
Amount to be Raised by Taxation for Municipal Purposes in SFY 2014 Budget		$ 58,110,915

IV. Health Insurance Contribution

The adoption of Chapter 78 of P.L. 2011 implemented requirements for all local units to begin collecting a minimum of 1.5 percent of employee base salaries to offset employer health care costs. The contributions from employees and employers is as follows:

Employer Contribution	$ 14,344,225
Employee Contribution	1,045,736
Total Group Health Benefit Costs	$ 15,389,961

V. Municipal Library Tax Levy Law

Pursuant to State Law (P.L. 2011, c.38) the minimum required appropriation of the Passaic Free Public Library will be a separate line item on your property tax bill.
The municipal tax levy was reduced by the same amount as the new library tax levy.
This change does not result in a property tax increase and is to help you better understand the costs of library services reflected in your property tax bill.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				None.		
	X			None.		
			X	None.		

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

City of Passaic

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences		Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Passaic Fire Officers Association and Firefighters Association	19,807	$	1,487,874	X		
P.B.A.	21,795		2,244,245	X		
Passaic City Employees Association	15,183		1,216,808	X		
Totals	56,785	$	4,948,927			
Total Funds Reserved as of end of 2013:		$	372,150			
Total Funds Appropriated in 2014:		$	-			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
1. Surplus Anticipated	08-101	1,330,000.00	1,330,000.00	1,330,000.00
2. Surplus Anticipated with Prior Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,330,000.00	1,330,000.00	1,330,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxxx			
Alcoholic Beverages	08-103	50,000.00	30,000.00	93,560.00
Other	08-104	45,000.00	40,000.00	48,166.00
Fees and Permits:	08-105	55,000.00	50,000.00	61,302.00
Fines and Costs:	xxxxxxxx			
Municipal Court	08-110	1,820,000.00	1,950,000.00	1,824,306.00
Other	08-109			
Interest and Costs on Taxes	08-112	110,000.00	252,000.00	295,802.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	12,000.00	15,000.00	12,972.00
Anticipated Utility Operating Surplus	08-114			

*Fiscal Year Reporting Basis Defined Throughout Budget Document

SFY = State Fiscal Year (July 1 thru June 30)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Police Record Bureau	08-118	16,000.00	16,000.00	16,302.00
Ambulance Billing	08-119	862,000.00	877,753.00	864,743.00
Total Section A: Local Revenues	08	2,970,000.00	3,230,753.00	3,217,153.00

GENERAL REVENUES	FCOA	Anticipated SFY 2014	Anticipated SFY 2013	Realized in Cash SFY 2013
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief Aid	09-200	4,353,962.00	4,640,451.00	4,640,451.00
Legislative Initiative Municipal Block Grant	09-201			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	8,191,520.00	7,905,031.00	7,905,031.00
Supplemental Energy Receipts Tax	09-203			
Extraordinary Aid (N.J.S.A. 52:27D-118.35)	09-204			
Municipal Homeland Security Assistance	09-205			
Municipal Property Tax Assistance	09-206			
Transitional Aid	09-207			
Total Section B: State Aid Without Offsetting Appropriations	09	12,545,482.00	12,545,482.00	12,545,482.00

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	600,000.00	602,262.00	693,711.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	600,000.00	602,262.00	693,711.00

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11	-	-	-

GENERAL REVENUES	FCOA	Anticipated SFY 2014	Anticipated SFY 2013	Realized in Cash SFY 2013
3. Miscellaneous Revenues - Section E: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXX	XXXXX	XXXXX	XXXXX
Fire Life Safety Registration and Permits	08-190			
Agreement - Passaic Parking Authority	08-191	696,000.00	707,000.00	696,577.00
Board of Education - Security Watch	08-192	2,700,000.00	2,500,000.00	2,268,086.00
Board of Education - Crossing Guards	08-193			
Total Section E: Special item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxxx 08	3,396,000.00	3,207,000.00	2,964,663.00

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXX	XXXXX	XXXXX
Edward Byrne Memorial Justice Assistance Grant (JAG)-ARRA	10-701	223,632.00	232,746.00	232,746.00
Clean Communities Program	10-715		69,402.00	69,402.00
NJ Comprehensive Cancer Control	10-723		40,707.00	40,707.00
NJ Childhood Lead Prevention	10-724	159,250.00	159,250.00	159,250.00
Click It or Ticket Program	10-707		4,000.00	4,000.00
DOT	10-736		309,160.00	309,160.00
Fire Opportunity	10-737		10,056.00	10,056.00
HEP Inoc	10-725	5,000.00	700.00	700.00
Housing Opportunity - HOPWA	10-716	102,908.00	100,000.00	100,000.00
Jury Accountability (Co.)	10-730		55,656.00	55,656.00
Muni Alliance	10-714		39,689.00	39,689.00
Neighborhood Crime	10-713		33,274.00	33,274.00
Recycling Tonnage	10-704	99,373.00	100,865.00	100,865.00
Ryan White	10-709	15,630.00	58,098.00	58,098.00
Summer Employment	10-726		19,400.00	19,400.00
Summer Food Program	10-721		430,559.00	430,559.00
Safe & Secure	10-706		90,000.00	90,000.00
Senior Citizen Transportatioan (Co.)	10-728		60,402.00	60,402.00
UEZA	10-718		597,764.00	597,764.00

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXX	XXXXX	XXXXX
WIC	10-720		868,282.00	868,282.00
Alcohol Education	10-729	11,663.00	11,440.00	11,440.00
Body Armor Fund	10-717	17,282.00	27,411.00	27,411.00
Drive Sober	10-735	8,800.00	4,400.00	4,400.00
Board of Ed Parks	10-731		725,000.00	725,000.00
Drunk Driving Enforcement	10-702		46,382.00	46,382.00
Multi Culture	10-738	450.00		
Passaic County Open Space - Pulaski Park Phase II	10-739	99,000.00		
Recreation Opportunity Grant	10-740	20,000.00		
Highlands Council Transfer Development	10-741	40,000.00		
Walk Safe	10-742	15,000.00		

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10, 19	817,988.00	4,094,643.00	4,094,643.00

GENERAL REVENUES	FCOA	Anticipated SFY 2014	Anticipated SFY 2013	Realized in Cash SFY 2013
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Cable Franchise Fee	08-107	279,000.00	279,000.00	399,235.00
Saint Mary's Reise Corp.- In Lieu of Taxes	08-121	117,000.00	151,000.00	117,189.00
Chestnut Housing Phase I - In Lieu of Taxes	08-122	66,000.00	66,000.00	73,400.00
Jack Parker Association-Payment in Lieu of Taxes	08-123	292,000.00	292,000.00	296,335.00
Payment in Lieu of Taxes-Housing Authority	08-124	103,280.00	103,280.00	103,280.00
Payment in Lieu of Taxes-Garden Howe	08-125	35,000.00	36,764.00	35,388.00
YMCA	08-126	22,000.00	30,000.00	30,000.00
Housing Police Program	08-127	279,996.00	279,996.00	303,329.00
Highview Terrace	08-128	58,000.00	58,000.00	77,600.00
County of Passaic - Street Lighting	08-129	60,000.00	60,000.00	

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):	xxxxxxxx			
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	08	1,312,276.00	1,356,040.00	1,435,756.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash
		SFY 2014	SFY 2013	SFY 2013
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-101	1,330,000.00	1,330,000.00	1,330,000.00
3. Miscellaneous Revenues:	08-102	-	-	-
Total Section A: Local Revenues	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Total Section B: State Aid Without Offsetting Appropriations	08	2,970,000.00	3,230,753.00	3,217,153.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	09	12,545,482.00	12,545,482.00	12,545,482.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	08	600,000.00	602,262.00	693,711.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	11	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	08	3,396,000.00	3,207,000.00	2,964,663.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	10, 12	817,988.00	4,094,643.00	4,094,643.00
Total Miscellaneous Revenues	08	1,312,276.00	1,356,040.00	1,435,756.00
4. Receipts from Delinquent Taxes	40004-00	21,641,746.00	25,036,180.00	24,951,408.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	15-499	40,000.00	40,000.00	109,382.00
6. Amount to be raised by taxes for Support of Municipal Budget:	40001-00	23,011,746.00	26,406,180.00	26,390,790.00
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes				
b) Addition to Local District School Tax	07-190	58,110,915.00	57,094,599.00	56,992,475.00
c) Minimum Library Tax	07-191			
	07-192	1,068,976.00	1,095,709.00	1,095,709.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07	59,179,891.00	58,190,308.00	58,088,184.00
7. Total General Revenues	40000-00	82,191,637.00	84,596,488.00	84,478,974.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
City Clerk	20-120						
Salaries & Wages	20-120-1	286,627.00	248,505.00		248,505.00	247,957.00	548.00
Other Expenses	20-120-2	105,000.00	105,000.00		105,000.00	48,254.00	56,746.00
Other Expenses - Elections	20-120-2						-
Financial Administration	20-130						
Salaries & Wages - Treasurer's Office	20-130-1	526,487.00	510,571.00		510,571.00	510,343.00	228.00
Other Expenses - Treasurer's Office	20-130-2	110,000.00	110,000.00		105,500.00	97,707.00	7,793.00
Audit Services	20-135						
Other Expenses	20-135-2	63,000.00	63,000.00		63,000.00	60,000.00	3,000.00
Revenue Administration	20-145						
Salaries & Wages - Tax Collector's Office	20-145-1	213,630.00	210,757.00		210,757.00	202,513.00	8,244.00
Other Expenses - Tax Collector's Office	20-145-2	25,000.00	25,000.00		25,000.00	23,290.00	1,710.00
Tax Assessment Administration	20-150						
Salaries & Wages	20-150-1	210,475.00	200,906.00		206,406.00	205,735.00	671.00
Other Expenses	20-150-2	52,000.00	52,000.00	600,000.00	652,000.00	646,659.00	5,341.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
Legal Services	20-155						
Other Expenses	20-155-2	505,000.00	505,000.00		505,000.00	502,688.00	2,312.00
City Engineer	20-165						
Salaries & Wages	20-165-1	133,277.00	130,064.00		130,064.00	113,868.00	16,196.00
Other Expenses	20-165-2	10,000.00	10,000.00		10,000.00	6,806.00	3,194.00
Economic Development Agencies	20-170						
Salaries & Wages - Planning & Economic Development	20-170-1	126,467.00	147,502.00		112,302.00	62,113.00	50,189.00
Salaries & Wages - Division of Housing	20-170-1	230,515.00	233,776.00		222,776.00	177,313.00	45,463.00
Other Expenses - Planning & Economic Development	20-170-2	3,000.00	3,000.00		3,000.00	1,421.00	1,579.00
Other Expenses - Division of Housing	20-170-2	8,000.00	8,000.00		8,000.00	6,239.00	1,761.00
Redevelopment Agency	20-170-3	10,000.00	10,000.00		10,000.00	10,000.00	-
LAND USE ADMINISTRATION							
Planning Board	21-180						
Other Expenses	21-180-2	10,000.00	10,000.00		10,000.00	6,669.00	3,331.00
Board of Adjustments	21-185						
Other Expenses	21-185-2	16,000.00	16,000.00		16,000.00	12,010.00	3,990.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION							
Rent Leveling Board	22-195						
Salaries & Wages	22-195-1	1.00	1.00		1.00		1.00
Other Expenses	22-195-2	5,200.00	5,200.00		5,200.00	5,000.00	200.00
INSURANCE							
Liability Insurance	23-210	1,503,483.00	1,367,459.00		1,417,459.00	1,367,000.00	50,459.00
Workmen's Compensation	23-215	1,367,043.00	1,327,226.00		1,327,226.00	1,321,324.00	5,902.00
Employee Group Insurance	23-220	14,056,892.00	13,256,060.00		13,256,060.00	12,865,730.00	390,330.00
Employee Group Insurance - Waiver	23-221	10,000.00	7,200.00		8,400.00	7,400.00	1,000.00
Unemployment Insurance	23-225	400,000.00	400,000.00		350,000.00	299,999.00	50,001.00
PUBLIC SAFETY FUNCTIONS							-
Police Department	25-240						
Salaries & Wages	25-240-1	16,377,563.00	16,314,357.00		16,314,357.00	16,023,943.00	290,414.00
Other Expenses	25-240-2	283,910.00	283,910.00		270,410.00	234,720.00	35,690.00
BOE Security Watch and Res. Off. - Salaries & Wages	25-240-1	2,700,000.00	2,500,000.00		2,500,000.00	2,268,228.00	231,772.00
BOE Crossing Guards - Salaries Wages	25-240-1						-
BOE Crossing Guards - Other Wages	25-240-2						-

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)							
Emergency Medical Services	25-252						
Salaries & Wages	25-252-1	845,100.00	839,991.00		839,991.00	836,372.00	3,619.00
Other Expenses	25-252-2	27,000.00	25,000.00		26,500.00	24,811.00	1,689.00
Fire Department	25-265						
Salaries & Wages	25-265-1	10,202,568.00	9,584,038.00		9,608,538.00	9,600,573.00	7,965.00
Other Expenses	25-265-2	95,000.00	75,000.00		89,000.00	78,257.00	10,743.00
Prosecutor's Office	25-275						
Salaries & Wages	25-275-1						-
Other Expenses	25-275-2	216,900.00	216,900.00		181,600.00	154,985.00	26,615.00
Fire Life Safety	25-273						
Salaries & Wages	25-275-1						-
Municipal Court	43-490						
Salaries & Wages	43-490-1	844,941.00	816,894.00		827,394.00	824,301.00	3,093.00
Other Expenses	43-490-2	120,624.00	120,624.00		148,624.00	146,645.00	1,979.00
Public Defender (PL 1997 C.256)	43-495						-
Other Expenses	43-495-2	51,700.00	51,700.00		51,700.00	31,423.00	20,277.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)							
Passaic Parking Authority	22-245						
Salaries & Wages	22-245-1	467,000.00	467,000.00		467,000.00	456,577.00	10,423.00
Other Expenses	22-245-2	197,498.00	197,498.00		197,498.00	197,498.00	-
Other Expenses - Contribution	22-245-2		10,000.00		10,000.00		10,000.00
PUBLIC WORKS FUNCTIONS							
Department of Public Works							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	1,615,176.00	1,551,562.00		1,551,562.00	1,536,926.00	14,636.00
Other Expenses	26-290-2	165,000.00	143,000.00		165,500.00	157,595.00	7,905.00
Solid Waste Collection	26-305						
Other Expenses - Garbage Removal Contractual	26-305-2	1,990,000.00	1,796,000.00		1,796,000.00	1,795,343.00	657.00
Building and Grounds	26-310						
Salaries & Wages	26-310-1	747,539.00	677,986.00		677,986.00	666,550.00	11,436.00
Other Expenses	26-310-2	160,000.00	144,000.00		166,500.00	166,191.00	309.00
Vehicle Maintenance	26-315						
Salaries & Wages	26-315-1	373,543.00	349,128.00		349,128.00	347,274.00	1,854.00
Other Expenses	26-315-2	280,000.00	264,000.00		306,000.00	293,521.00	12,479.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS							
Public Health Services	27-330						
Salaries & Wages - Division of Health	27-330-1	557,306.00	566,915.00		551,915.00	508,205.00	43,710.00
Other Expenses - Division of Health	27-330-1	156,700.00	156,700.00		156,700.00	149,750.00	6,950.00
Animal Regulation	27-340						
Salaries & Wages	27-340-1	112,949.00	110,325.00		110,825.00	110,592.00	233.00
Other Expenses	27-340-2	30,000.00	30,000.00		30,500.00	27,633.00	2,867.00
PARK AND RECREATION FUNCTIONS							
Division of Recreation	28-370						
Salaries & Wages	28-370-1	372,113.00	261,481.00		305,981.00	303,766.00	2,215.00
Other Expenses	28-370-2	120,000.00	100,000.00		138,000.00	124,496.00	13,504.00
Senior Citizens	28-371						
Salaries & Wages	28-371-1	129,724.00	131,387.00		115,887.00	94,356.00	21,531.00
Other Expenses	28-371-2	8,000.00	8,000.00		8,000.00	6,091.00	1,909.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS (Continued)							
Handicapped Recreation	28-372						
Salaries & Wages	28-372-1	97,000.00	84,000.00		80,300.00	78,794.00	1,506.00
Other Expenses	28-372-2	26,000.00	26,000.00		26,000.00	24,863.00	1,137.00
Maintenance of Parks	28-375						
Salaries & Wages	28-375-1	585,428.00	544,408.00		531,408.00	517,572.00	13,836.00
Other Expenses	28-375-2	65,000.00	55,000.00	113,655.00	173,155.00	167,314.00	5,841.00
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events							
Other Expenses	30-420-2	1.00	1.00		1.00		1.00
Retired Ill Employees							-
Other Expenses	30-415-2		100.00		100.00		100.00
Accumulated Leave							-
Other Expenses	30-415-1	185,000.00	364,180.00		364,180.00	364,180.00	-
							-
							-
							-

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4-17)	XXXXX	XXXXX		XXXXX	XXXXX	XXXXX	XXXXX
CODE ENFORCEMENT AND ADMINISTRATION							
Division of Code Enforcement	22-195						
Salaries & Wages	22-195-1	346,884.00	321,946.00		327,946.00	326,171.00	1,775.00
Other Expenses	22-195-2	65,200.00	35,200.00		35,200.00	32,763.00	2,437.00

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Unclassified:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
UTILITY EXPENSES AND BULK PURCHASES							-
Electricity	31-430	640,000.00	650,000.00		650,000.00	455,272.00	194,728.00
Street Lighting	31-435	850,000.00	856,000.00		856,000.00	592,024.00	263,976.00
Telephone and Telegraph	31-440	142,000.00	130,000.00		130,000.00	113,351.00	16,649.00
Telephone and Telegraph - Emergency	31-440						
Heating Oil	31-447	5,000.00	5,000.00		5,000.00	2,779.00	2,221.00
Gasoline	31-460	500,000.00	506,500.00		476,500.00	426,238.00	50,262.00
Judgments	37-480						-
LANDFILL/SOLID WASTE DISPOSAL COSTS							
Tipping Fees	32-465	2,250,000.00	2,253,499.00		2,253,499.00	2,091,000.00	162,499.00
Total Operations (Item 8(A) within "CAPS"	32315-00	65,929,164.00	63,526,178.00	713,655.00	64,330,333.00	62,081,715.00	2,248,618.00
B. Contingent	35-470			xxxxxx			
Total Operations including Contingent - Within "CAPS"	30001-00	65,929,164.00	63,526,178.00	713,655.00	64,330,333.00	62,081,715.00	2,248,618.00
Detail:							-
Salaries & Wages	30001-11	38,881,013.00	37,584,221.00	-	37,583,321.00	36,797,018.00	786,303.00
Other Expenses(Including Contingent)	30001-99	27,048,151.00	25,941,957.00	713,655.00	26,747,012.00	25,284,697.00	1,462,315.00

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxx		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Emergency Authorizations	46-870			xxxxxx			xxxxxx
Anticipated Deficit Sewer Utility	46-890		395,843.00	xxxxxx	395,843.00	13,765.00	xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Public Employees' Retirement System	36-471	1,419,560.00	1,615,881.00		1,615,881.00	1,458,207.00	157,674.00
Social Security System (O.A.S.I)	36-472	1,437,000.00	1,430,000.00		1,339,500.00	1,284,080.00	55,420.00
Consolidated Police & Firemen's Pension Fund	36-474	25,491.00	71,883.00		71,883.00	71,882.00	1.00
Pension for Widows	36-476	2,245.00	2,245.00		2,245.00	2,245.00	-
Public Employees Retirement System - ERI	36-475	190,179.00	192,125.00		192,125.00	190,483.00	1,642.00
Police and Fireman's Retirement System	36-475	6,507,834.00	7,480,479.00		7,480,479.00	7,334,956.00	145,523.00
Deferred Compensation Retirement Plan	36-473	10,000.00	10,000.00		10,000.00	8,051.00	1,949.00
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	30004-00	9,592,309.00	11,198,456.00	-	11,107,956.00	10,363,669.00	362,209.00
(G) Cash Deficit of Preceding Year	46-885						-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	75,521,473.00	74,724,634.00	713,655.00	75,438,289.00	72,445,384.00	2,610,827.00

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (NJS 40:54-9)	29-390	1,159,551.00	1,159,551.00		1,159,551.00	1,159,551.00	-
Employee Group Insurance	23-220-2	287,333.00	260,182.00		260,182.00	260,182.00	-
Recycling Tax	32-465	100,000.00	100,000.00		100,000.00	90,062.00	9,938.00
							-
Other Common Operating Expenses							-
Reserve for Tax Appeals	20-150-2	350,000.00					-
							-
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
							-
							-
Total Other Operations Excluded From "CAPS"		1,896,884.00	1,519,733.00	-	1,519,733.00	1,509,795.00	9,938.00

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Uniform Construction Code Appropriations		-	-	-	-	-	-

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
Total Interlocal Municipal Service Agreements		-	-	-	-	-	-

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h		-	-	-	-	-	-

Amended copy

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset By Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Edward Byrne Memorial Justice Assistance Grant (JAG)-ARRA	41-701	223,632.00	232,746.00		232,746.00	232,746.00	
Drunk Driving Enforcement Fund	41-702		46,382.00		46,382.00	46,382.00	-
Recycling Tonnage Grant	41-704	99,373.00	100,865.00		100,865.00	100,865.00	-
Safe & Secure Communities Grant	41-706		90,000.00		90,000.00	90,000.00	-
Women, Infant & Children (WIC)	41-720		868,282.00		868,282.00	868,282.00	-
Summer Food Grant	41-721		430,559.00		430,559.00	430,559.00	-
Multi Culture	41-738	450.00					-
Ryan White Title I	41-709	15,630.00	58,098.00		58,098.00	58,098.00	-
Urban Enterprise Zone - Administration	41-718		597,764.00		597,764.00	597,764.00	-
Walk Safe	41-742	15,000.00					-
Senior Citizen Transportation	41-728		60,402.00		60,402.00	60,402.00	-
Alcohol Ed - 2011	41-729	11,663.00	11,440.00		11,440.00	11,440.00	-
Juvenille Accountability Incentive Block Grant	41-730		55,656.00		55,656.00	55,656.00	-
Board of Education - Parks	41-731		725,000.00		725,000.00	725,000.00	-
Passaic County Open Space	41-739	99,000.00					-
Recreation Opportunity Grant	41-740	20,000.00					-
Recreation Opportunity Grant - City Match	41-740-A	4,000.00					-
Highlands Council Transfer Development Grant	41-741	40,000.00					-

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Neighborhood Crime Prevention	41-713		33,274.00		33,274.00	33,274.00	-
Municipal Alliance on Alcoholism and Drug Abuse	41-714		39,689.00		49,611.00	49,611.00	-
Clean Communities Program	41-715		69,402.00		69,402.00	69,402.00	-
Body Armor Fund	41-717	17,282.00	27,411.00		27,411.00	27,411.00	-
Occupant Protection Program - Click It or Ticket 2010	41-707		4,000.00		4,000.00	4,000.00	-
Cancer Assessment Grant	41-723		40,707.00		40,707.00	40,707.00	-
Childhood Lead Paint	41-724	159,250.00	159,250.00		159,250.00	159,250.00	-
Hepatitis Inoculation	41-725	5,000.00	700.00		700.00	700.00	-
Summer Employment	41-726		19,400.00		19,400.00	19,400.00	-
Housing Opportunity - HOPWA	41-716	102,908.00	100,000.00		100,000.00	100,000.00	-
Matching Funds for Grants	41-736	56,000.00	60,000.00		47,564.00		47,564.00
Drive Sober	41-735	8,800.00	4,400.00		4,400.00	4,400.00	
DOT	41-736		309,160.00		309,160.00	309,160.00	-
Fire Assist - FEMA	41-737		10,056.00		12,570.00	12,570.00	
Total Public and Private Programs Offset by Revenues	xxxxxx	877,988.00	4,154,643.00	-	4,154,643.00	4,107,079.00	47,564.00
Total Operations Excluded from "CAPS"	60023-00	2,774,872.00	5,674,376.00	-	5,674,376.00	5,616,874.00	57,502.00
Detail:							
Salaries & Wages	60023-11	-	-		-	-	-
Other Expenses	60023-99	2,774,872.00	5,674,376.00	-	5,674,376.00	5,616,874.00	57,502.00

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						-
Capital Improvement Fund	44-901	100,000.00	100,000.00		100,000.00	100,000.00	-

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs OFF-SET by Revenues	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						-
Improvements to Various Roads							
Total Capital Improvements Excluded from "CAPS"	60002-77	100,000.00	100,000.00	-	100,000.00	100,000.00	-

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	1,725,000.00	1,979,484.00		1,979,484.00	1,979,484.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925						xxxxx
Interest on Bonds	45-930	420,505.00	660,662.00		660,662.00	660,660.00	xxxxx
Interest on Notes	45-935	12,500.00	13,700.00		13,700.00	13,662.00	xxxxx
Green Trust Loan Program:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Loan Repayments for Principal and Interest	45-940	83,632.00	83,632.00		83,632.00	83,629.00	xxxxx
							xxxxx
Payment of DEP Loan Principal	45-945						xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
Total Municipal Debt Service - Excluded from "CAPS"	60003-00	2,241,637.00	2,737,478.00	-	2,737,478.00	2,737,435.00	-

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870	113,655.00	40,000.00	xxxxx	40,000.00	40,000.00	xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A:4-55)	46-875	540,000.00	420,000.00	xxxxx	420,000.00	420,000.00	xxxxx
Special Emergency Authoriztions - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00	653,655.00	460,000.00	xxxxx	460,000.00	460,000.00	xxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480			xxxxx			xxxxx
(N) (N)Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	5,770,164.00	8,971,854.00	-	8,971,854.00	8,914,309.00	57,502.00

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticpation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
							xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	60006-00	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School -Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Exp.-Local School-Excluded from "CAPS"	60007-00	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J) - Excluded from	60008-00	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	60010-00	5,770,164.00	8,971,854.00	-	8,971,854.00	8,914,309.00	57,502.00
(L) Subtotal General Appropriations {Items (H-1) and (O)	30009-00	81,291,637.00	83,696,488.00	713,655.00	84,410,143.00	81,359,693.00	2,668,329.00
(M) Reserve for Uncollected Taxes	50-899	900,000.00	900,000.00		900,000.00	900,000.00	xxxxx
9. Total General Appropriations	30000-00	82,191,637.00	84,596,488.00	713,655.00	85,310,143.00	82,259,693.00	2,668,329.00

8. GENERAL APPROPRIATIONS Summary of Appropriations		FCOA	Appropriated				Expended SFY 2013	
			SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
(A)	Operations: (a+b) within "CAPS" - including contingent	30001-00	65,929,164.00	63,526,178.00	713,655.00	64,330,333.00	62,081,715.00	2,248,618.00
	Statutory Expenditures	XXXXXX	9,592,309.00	10,802,613.00	-	10,712,113.00	10,349,904.00	362,209.00
	(a) Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	XXXXXX	1,896,884.00	1,519,733.00	-	1,519,733.00	1,509,795.00	9,938.00
	Uniform Construction Code	XXXXXX	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	XXXXXX	-	-	-	-	-	-
	Additional Appropriation Offset by Revenues	XXXXXX	-	-	-	-	-	-
	Public & Private Programs Offset by revenues	XXXXXX	877,988.00	4,154,643.00	-	4,154,643.00	4,107,079.00	47,564.00
	Total Operations - Excluded from "CAPS"	60023-00	2,774,872.00	5,674,376.00	-	5,674,376.00	5,616,874.00	57,502.00
(C)	Capital Improvements	60002-77	100,000.00	100,000.00	-	100,000.00	100,000.00	-
(D)	Municipal Debt Service	60003-00	2,241,637.00	2,737,478.00	-	2,737,478.00	2,737,435.00	-
(E)	Total Deferred Charges (Sheet 18 & 28)	xxxxxxxx	653,655.00	855,843.00	-	855,843.00	473,765.00	-
(F)	Judgements	37-480	-	-	-	-	-	-
(G)	Cash Deficits	46-885	-	-	-	-	-	-
(K)	Local District School Purposes	60008-00	-	-	-	-	-	-
(N)	Transferred to Board of Education	29-405	-	-	-	-	-	-
(M)	Reserve for Uncollected Taxes	50-899	900,000.00	900,000.00	-	900,000.00	900,000.00	-
Total General Appropriations		30000-00	82,191,637.00	84,596,488.00	713,655.00	85,310,143.00	82,259,693.00	2,668,329.00

Sheets 31 - 33 - Not Applicable to Municipal Budget and have been omitted from this document

City of Passaic

DEDICATED SEWER UTILITY BUDGET

SFY

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in SFY 2013
		SFY 2014	SFY 2013	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	0.00	0.00	0.00
Sewer Rents	08-503	5,121,115.00	5,200,000	5,273,819.00
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXX	XXXXX	XXXXX	XXXXX
Sewer Rents - Additional				
Deficit (General Budget)	08-549		395,843.00	13,765.00
Total Sewer Utility Revenues	91107-00	5,121,115.00	5,595,843.00	5,287,584.00

*Note: Use pages 31, 32 and 33 for water utility only

All other utilities use sheets 34, 35 and 36

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Operating	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Salaries & Wages	55-501						0.00
Other Expenses	55-502	143,490.00	143,490.00		143,490.00	57,740.00	39,941.00
Sewer Treatment Expenses	55-504	4,350,000.00	4,500,000.00		4,500,000.00	4,245,809.00	0.00
Sewer Maintenance Fee - Contractual	55-505	500,275.00	500,275.00		500,275.00	500,275.00	0.00
Capital Improvements:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Down Payments on Improvements	55-510						0.00
Capital Improvement Fund	55-511		20,000.00	xxxxx	20,000.00	20,000.00	0.00
Capital Outlay	55-512						0.00
							0.00
							0.00
Debt Service	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond Principal	55-520	90,000.00	384,516.00		384,516.00	384,516.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxx
Interest on Bonds	55-522	37,350.00	47,562.00		47,562.00	39,303.00	xxxxx
Interest on Notes	55-523						xxxxx
							xxxxx

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
DEFERRED CHARGES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	55-530			xxxxx			xxxxx
Emergency Authorizations (N.J.S.A. 40:A-4-55) Damage by Flood or Hurricane	55-535			xxxxx			xxxxx
Operating Deficit - 2011	55-536			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
STATUTORY EXPENDITURES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Contribution to: Public Employees' Retirement System	55-540						0.00
Social Security System (O.A.S.I)	55-541						0.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						0.00
							0.00
							0.00
							0.00
Judgements	55-531						0.00
Deficit in Operations in Prior Years	55-532			xxxxx			xxxxx
Surplus (General Budget)	55-545			xxxxx			xxxxx
TOTAL SEWER UTILITY APPROPRIATIONS	92109-00	5,121,115.00	5,595,843.00	0.00	5,595,843.00	5,247,643.00	39,941.00

DEDICATED ASSESSMENT BUDGET

N/A

14. DEDICATED REVENUES FROM	Anticipated SFY 2014		Anticipated SFY 2013		Realized in Cash in SFY 2013
Assessment Cash					
Deficit (General Budget)					
Total Assessment Revenues					

15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated SFY 2014		Appropriated SFY 2013		Expended SFY 2013 Paid or Charged
Payment of Bond Principal					
Payment of Bond Anticipation Notes					
Total Assessment Appropriations					

DEDICATED WATER UTILITY ASSESSMENT BUDGET

N/A

14. DEDICATED REVENUES FROM	Anticipated SFY 2014		Anticipated SFY 2013		Realized in Cash in SFY 2013
Assessment Cash					
Deficit Water Utility Budget					
Total Water Utility Assessment Revenues					

15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated SFY 2014		Appropriated SFY 2013		Expended SFY 2013 Paid or Charged
Payment of Bond Principal					
Payment of Bond Anticipation Notes					
Total Water Utility Assessment Appropriations					

DEDICATED ASSESSMENT BUDGET ______ N/A ______ UTILITY

14. DEDICATED REVENUES FROM	Anticipated SFY 2014		Anticipated SFY 2013		Realized in in SFY 2013
Assessment Cash					
Deficit (______ Utility Budget)					
Total ______ Utility Assessment Revenues					
15. APPROPRIATIONS FOR ASSESSMENT DEBT	**Appropriated SFY 2014**		**Appropriated SFY 2013**		**Expended SFY 2013 Paid or Charged**
Payment of Bond Principal					
Payment of Bond Anticipation Notes					
Total ______ Utility Assessment Appropriations	None		None		None

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2014 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Elevator Inspection Fees, Meals on Wheels, Uniform Fire Safety Act Penalty Monies, Self Insurance Trust, Parking Offenses and Adjudication Act, Housing & Community Block Grant Act of 1974 Municipal Public Defender, Donations - Domestic Violence Victims Services, Donations EMS Facility, Developers Escrow Fund, Public Safety Donations, Accumulated Absences, Human Service Donations, Disposal of Forfeited Property, City Youth Traveling Officiating Fee Recreation Trust Fund.
are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - JUNE 30, 2013

ASSETS			
Cash and Investments	1110100	9,754,521	
Due From State of N.J.(c. 20, P.L. 1971)	1111000	42,496	
Federal and State Grant Receivable	1110200		
Receivables with Offsetting Reserves:	xxxxxxxxxx	xxxxxxxxxx	xx
Taxes Receivable	1110300	178,390	
Tax Title Liens Receivable	1110400	270,124	
Property Aquired By Tax Title Lien Liquidation	1110500		
Other Receivables	1110600	757,295	
Deferred Charges Required to be in SFY2014 Budget	1110700	653,655	
Deferred Charges Required to be in Budgets Subsequent to SFY 2014	1110800	1,620,000	
Total Assets	1110900	13,276,481	

LIABILITIES, RESERVES AND SURPLUS

*Cash Liablities	2110100	9,169,226	
Reserve for Receivables	2110200	1,205,809	
Surplus	2110300	2,901,446	
Total Liabilities, Reserves and Surplus		13,276,481	

School Tax Levy Unpaid	2220100	None	
Less: School Tax Deferred	2220200		
*Balance Included in Above "Cash Liablities"	2220300	None	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		SFY 2013		SFY 2012	
Surplus Balance, July 1st	2310100	2,507,688		1,772,217	
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes *(Percentage collected:SFY'13 99.37%, SFY'12 99.00%)	2310200	95,716,582		93,183,974	
Delinquent Taxes	2310300	109,382		294,256	
Other Revenues and Additions to Income	2310400	26,901,348		32,750,727	
Total Funds	2310500	125,235,000		128,001,174	
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	84,028,022		89,752,127	
School Taxes (Including Local and Regional)	2310700	16,998,497		17,130,406	
County Taxes (Including Added Tax Amounts)	2310800	21,529,901		19,967,078	
Municipal Open Space Tax	2310900				
Other Expenditures and Deductions From Income	2311000	490,789		183,875	
Total Expenditures and Tax Requirements	2311100	123,047,209		127,033,486	
Less: Expenditures to be Raised by Future Taxation	2311200	713,655		1,540,000	
Total Adjusted Expenditures and Tax Requirements	2311300	122,333,554		125,493,486	
Surplus Balance, June 30th	2311400	2,901,446		2,507,688	

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in SFY 2014 Budget

Surplus Balance June 30, 2013	2311500	2,901,446	
Current Surplus Anticipated in SFY 2014 Budget	2311600	1,330,000	
Surplus Balance Remaining	2311700	1,571,446	

SFY 2014
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET - A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

[ ] Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

[ ] No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM - A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

[ ] 3 years. (Population under 10,000)

[X] 6 years. (Over 10,000 and all county governments)

[ ] ____ years. (Exceeding minimum time period)

[ ] Check if municipality is under 10,000 has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages contain the fiscal year 2014 Capital Budget and Capital Improvement Program for the six year period 2014-2019.

CAPITAL BUDGET (Current Year Action)
SFY 2014

Local Unit City of Passaic

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - SFY 2014 5a SFY 2014 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	6 TO BE FUNDED IN FUTURE YEARS
Road Improvements		1,500,000			12,500			237,500	1,250,000
Acq. of Vehicles & Equipment		500,000			15,000			285,000	200,000
Park Improvements		3,500,000			29,500		1,000,000	555,500	1,915,000
Sewer System Improvements		3,300,000			27,500			522,500	2,750,000
									-
TOTALS - ALL PROJECTS		8,800,000	-	-	84,500	-	1,000,000	1,600,500	6,115,000

SHEET 40b

6 YEAR CAPITAL PROGRAM - SFY 2014-2019

Anticipated Project Schedule and Funding Requirements

SFY

Local Unit City of Passaic

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a SFY 2014	5b SFY 2015	5c SFY 2016	5d SFY 2017	5e SFY 2018	5f SFY 2019
Road Improvements		1,500,000		250,000	250,000	250,000	250,000	250,000	250,000
Acq. of Vehicles & Equipment		500,000		300,000	40,000	40,000	40,000	40,000	40,000
Park Improvements		3,500,000		1,585,000	335,000	335,000	335,000	335,000	575,000
Sewer System Improvements		3,300,000		550,000	550,000	550,000	550,000	550,000	550,000
TOTALS - ALL PROJECTS		8,800,000		2,685,000	1,175,000	1,175,000	1,175,000	1,175,000	1,415,000

SHEET 40c

SFY

6 YEAR CAPITAL PROGRAM - SFY 2014-2019

Summary of Anticipated Funding Sources and Amounts

Local Unit City of Passaic

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS 3a Current Year SFY 2014	3b Future Years	4 CAPITAL IMPROVE-MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN-AID AND OTHER FUNDS	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	1,500,000			75,000			1,425,000			
Acq.of Vehicles & Equip.	500,000			25,000			475,000			
Park Improvements	3,500,000			125,000		1,000,000	2,375,000			
Sewer System Improvements	3,300,000			165,000			3,135,000			
TOTALS - ALL PROJECTS	8,800,000	-	-	390,000	-	1,000,000	7,410,000	-	-	-

SECTION 2 - UPON ADOPTION FOR FISCAL YEAR 2014

RESOLUTION NO. 13-12-299

Be It Resolved by the City Council of the City of Passaic, County of Passaic, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 58,110,915 (Item 2 below) for municipal purposes, and
(b) $________ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
(c) $________ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(d) $________ Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) $ 1,068,976 (Sheet 38) Minimum Library Levy

RECORDED VOTE
(Insert last name)

Ayes: Garcia, Love, Melo, Munk, Schaer, Schwartz

Nays:

Abstained:

Absent: Polanco

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated			08-100	$ 1,330,000
Miscellaneous Revenues Anticipated			40004-10	$ 21,641,746
Receipts from Delinquent Taxes			15-499	$ 40,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	$ 58,110,915
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	$		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	$		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)			07-191	
5. AMOUNT TO BE RAISED BY TAXATION - MINIMUM LIBRARY LEVY			07-192	$ 1,068,976
Total Revenues			40000-10	$ 82,191,637

City of Passaic

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	xxxxxxxx	xxxxxxxx
Within "CAPS"	xxxxxxxx	xxxxxxxx
(a&b) Operations	30001-00	$ 65,929,164
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	$ 9,592,309
(g) Cash Deficit		
Excluded from "CAPS"	xxxxxxxx	xxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	$ 2,774,872
(c) Capital Improvements	60023-77	$ 100,000
(d) Municipal Debt Service	60003-00	$ 2,241,637
(e) Deferred Charges - Municipal	xxxxxxxx	$ 653,655
(f) Judgements		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		
(g) Cash Deficit		
(k) For Local District School Purposes		
(m) Reserve for Uncollected Taxes	50-899	$ 900,000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		
Total Appropriations	30000-00	$ 82,191,637

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 17th day of December, 2013. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the Fiscal Year 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 17th day of December , 2013, ______________ Clerk.
Signature

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated SFY 2014		Anticipated SFY 2013		Realized in Cash in 2013
Amount To Be Raised By Taxation					
			N/A		
Interest Income					
Reserve Funds:					
Total Trust Fund Revenues:					

APPROPRIATIONS	Appropriated For SFY 2014		Appropriated For SFY 2013		Expended SFY 2013 Paid or Charged		Expended SFY 2013 Reserved	
Development of Lands for Recreation and Conservation:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Salaries & Wages								
Other Expenses								
Maintenance of Lands for Recreation and Conservation:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Salaries & Wages								
Other Expenses								
Historic Preservation:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Salaries & Wages								
Other Expenses								
Acquistion of Lands for Recreation and Conservation								
Acquistion of Farmland								
Down Payments on Improvements								
Debt Service:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Payment of Bond Principal							XXXXXX	XX
Payment of bond Anticipation Notes and Capital Notes							XXXXXX	XX
Interest on Bonds							XXXXXX	XX
Interest on Notes							XXXXXX	XX
Reserve for Future Use								
Total Trust Fund Appropriations:								

Summary of Program

Year Referendum Passed/Implemented: ______

Rate Assessed: $ ______

Total Tax Collected to date $ ______

Total Expended to date $ ______

Total Acreage Preserved to date ______

Recreation land preserved in 2013: ______

Farmland preserved in 2013: ______

Annual List of Change Orders Approved

Pursuant to N.J.A.C. 5:30-11

Contracting Unit: CITY OF PASSAIC, PASSAIC NJ Year Ending: June 30, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1. NONE

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [ ] and certify below.

12/10/13
Date

Clerk of the Governing Body Amada D. Curling,RMC

USER FRIENDLY BUDGET SECTION
ANTICIPATED REVENUE SUMMARY - ALL OPERATING FUNDS

FCOA		Total	General Budget	Sewer Utility	Utility	Utility	Utility
	Surplus Available	2,901,446	2,901,446				
08	Surplus Anticipated	1,330,000	1,330,000				
08	Local Revenue	8,091,115	2,970,000	5,121,115			
09	State Aid (without offsetting appropriation)	12,545,482	12,545,482				
08	Uniform Construction Code Fees	600,000	600,000				
	Special Items of Revenue with Prior Written Consent						
11	Shared Services Agreements						
08	Additional Revenue Offset by Appropriations	3,396,000	3,396,000				
10	Public and Private Revenue (Grants)						
08	Other Special Items	1,312,276	1,312,276				
15	Receipts from Delinquent Taxes	40,000	40,000				
	Municipal Tax Levy						
07	Local Tax for Municipal Purposes	58,110,915	58,110,915				
07	Minimum Library Tax	1,068,976	1,068,976				
07	Addition to Local District School Tax						
	Total Anticipated Revenue	86,494,764	81,373,649	5,121,115			

USER FRIENDLY BUDGET SECTION
APPROPRIATIONS SUMMARY AND STAFFING TOTALS - ALL OPERATING FUNDS

FCOA		Budgeted Positions Full-Time	Part-Time	Total	General Budget	Grant Fund	Sewer Utility	Utility	Utility	Agency
20	General Government	30	10	3,796,694	3,724,694	40,000				32,000
21	Land-Use Administration	7	3	488,765	409,183	79,582				
22	Uniform Construction Code	3	3	412,084	412,084					
23	Insurance			17,624,751	17,624,751					
25	Public Safety	341	84	31,215,041	31,215,041					
26	Public Works	50	5	5,986,816	5,343,051		643,765			
27	Health and Human Services	14	6	2,098,620	856,955	1,241,665				
28	Parks and Recreation	18	18	1,671,872	1,391,472	280,400				
29	Education (including Library)			1,159,551	1,159,551					
30	Unclassified			185,001	185,001					
31	Utilities and Bulk Purchases			6,487,000	2,137,000		4,350,000			
32	Landfill/Solid Waste Disposal Cost			2,250,000	2,250,000					
35	Contingency									
36	Statutory Expenditures			9,692,309	9,692,309					
37	Judgements									
40	Public and Private Revenue (Grants)			60,000	60,000					
42	Shared Services									
43	Court and Public Defender	15	1	1,017,265	1,017,265					
44	Capital			100,000	100,000					
45	Debt			2,368,987	2,241,637		127,350			
46	Deffered Charges			653,655	653,655					
48	Debt - Type 1 School District									
50	Reserve for Uncollected Taxes			900,000	900,000					
	Total Budget Appropriations	478	130	88,168,411	81,373,649	1,641,647	5,121,115			32,000

Note - "Budgeted Positions" reflect positions that are funded in the Current Year Budgets of the Current Fund, Grant Fund and the various Utility funds. It does NOT reflect the actual employed head count at any given date in time.

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				None		
	X			None		
			X	None		

USER FRIENDLY BUDGET SECTION
TAX RATES, IMPACT ON AVERAGE RESIDENTIAL PROPERTY TAX PAYER AND RESERVE FOR UNCOLLECTED TAXES CALCULATION

2013 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total	Avg Residential Taxpayer
Municipal Purposes	4.19328	56,336,299	59.00%	5,451
Municipal Library	0.08160	1,095,709	1.15%	106
Municipal Open Space	-			
Fire Districts (Total Levies)	-			
Local School District	1.2701	17,064,452	17.87%	1,651
Regional School District	-	-		
County Purposes	1.5370	20,646,791	21.62%	1,998
County Library	-	-		
County Board of Health	-	-		
County Open Space	0.0250	336,083	0.35%	33
Total Calendar Year 2013 Tax Levy	7.1070	95,479,333	100.00%	9,239

Total Taxable Valuation (October 1, 2012)	1,343,561,300
Average Residential Assessment	130,000

Note - The Tax Rates and Levies above are for the Calendar Year and, as such, do not agree with the fiscal year levies used to calculate the Reserve for Uncollected Taxes on the right side of this page

Current Fiscal Year 2013/2014 Budget Year

Fiscal Year Taxes	Actual/Estimated	Fiscal Year Tax Levy
Municipal Purpose Tax	ACTUAL	58,110,915
Municipal Library	ACTUAL	1,068,976
Municipal Open Space	ACTUAL	
Fire Districts (Total Levies)	ESTIMATED	
Local School District	ACTUAL	16,996,446
Regional School District		
County Purposes	ESTIMATED	22,638,831
County Library	ACTUAL	
County Board of Health	ESTIMATED	
County Open Space	ACTUAL	
Total ESTIMATED amount to be raised by taxes - Fiscal Year		98,815,168

Revenue Anticipated, Excluding Tax Levy	22,193,758
Budget Appropriations, before Rerserve for Uncollected Taxes	80,473,649
Total Non-Municipal Tax Levy	40,704,253
Amount to be Raised by Taxes - Before RUT	98,984,144
Reserve for Uncollected Taxes (RUT)	900,000
Total Amount to be Raised by Taxes	99,884,144
% of Tax Collections used to Calculate RUT	99.10%
Must be equal to or less than the actual % calculated below	

Fiscal Year Collections

Total Tax Revenue Collections FY 2013	96,216,582
Total Tax Levy FY 2013	96,822,459
% of Taxes Collected FY 2013	99.37%
Delinquent Taxes - June 30, 2013	448,514

USER FRIENDLY BUDGET SECTION

ASSESSED PROPERTY VALUATIONS AND EXEMPT PROPERTY - AGGREGATE VALUES

Property Tax Assessments - Taxable Proberties (October 1, 2012 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	211	6,979,900	0.52%
2	Residential	6,333	823,186,600	61.65%
3	Farm			
4A	Commercial	1,138	280,368,600	21.00%
4B	Industrial	116	75,021,900	5.62%
4C	Apartments	405	143,501,300	10.75%
5	Railroad	11	349,400	0.03%
6	Business Personal Property	1	5,814,500	0.44%
	Total	8,215	1,335,222,200	100.00%

Average Ratio (%), Assessed to True Value	41.83%
Equalized Valuation, Taxable Properties	3,192,020,559
Total number of appeals filed in 2013	
State Tax Court	216
County Tax Board	448

Property Tax Assessments - Exempt Properties (October 1, 2012 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	53	79,553,200	20.53%
15B	Other Schools	11	22,897,700	5.91%
15C	Public Property	117	27,403,900	7.07%
15D	Church and Charities	159	60,178,400	15.53%
15E	Cemetaries			
15F	Other Exempt	364	197,410,700	50.95%
	Total	704	387,443,900	100.00%

ASSESSED PROPERTY VALUATIONS AND EXEMPT PROPERTY - AGGREGATE VALUES - EXCEMPTIONS/ABATEMENTS

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed In Full CY13 Total Tax Rate
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
U Urban Enterprise Zone Abatement				
Total 5 Year Exemptions/Abatemen				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full CY13 Total Tax Rate
St. Mary's Reise Corp	Housing	151,000	71,409,000	5,222,140
Chestnut Housing Phase 1	Housing	66,000	3,782,500	276,614
Jack Parker Association	Housing	292,000	6,200,000	453,406
Passaic City Housing Authority	Housing	103,280	20,903,800	1,528,695
Garden Howe	Housing	36,000	950,000	69,474
YMCA	Housing	30,000	2,688,400	196,603
Highview Terrace	Housing	75,000	1,167,300	85,365
Total Long Term Exemptions - Column Total		753,280	107,101,000	7,832,297

* The City believes that the properties associated with these projects would have generated no tax benefit if the projects were not in place. Assessed value does not reflect current market. The City will be performing a revaluation within the next year.

USER FRIENDLY BUDGET SECTION

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	Number of Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate - see Note Below)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8	312,863	253,221	-	17,283	22,988	19,371
Supervisory Staff (Department Heads & Managers)	16	2,018,959	1,472,688		179,079	254,532	112,661
Police Officers (Including Superior Officers)	155	22,980,765	15,494,772	1,128,000	3,850,451	2,266,512	241,030
Fire Fighters (Including Superior Officers)	99	14,645,638	10,191,480	355,000	2,532,583	1,413,651	152,924
All Other Union Employees not listed above	16	1,231,194	800,775	-	97,374	271,785	61,259
All Other Non-Union Employees not listed above	314	16,901,266	11,309,441	465,000	1,375,228	2,850,852	900,745
Totals	608	58,090,685	39,522,377	1,948,000	8,051,998	7,080,320	1,487,990

Is the Local Government required to comply with NJSA 11A **(Civil Service)** - YES or NO   YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calcualtion is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

Note - **Pension** cost is based upon a estimated % applied against the employees' base pay for pension purposes. Per information provided on the Division of Pensions web site the April 2014 pension liability is calculated as follows; PERS is 12.16% of annualized salaries reported on the June of 2012 Report of contributions; PFRS is 24.85% of annualized salaries reported on the December 2011 Report of Contributions. For the purpose of estimating FY 2013 Pension Costs, these percentages will also be applied against Budgeted Base Pay for Pension purposes for the current fiscal year; FY 2013. For the DCRP the employer contribution is 3% of Base Pay. This total will not agree with the amount budgeted to pay the April 1, 2014 Pension Liability.

USER FRIENDLY BUDGET SECTION
HEALTH BENEFITS - DETAILED COST ANALYSIS

	Budget Year # of Covered Members (Medical & Rx Plans)	Budget Year Annual Cost Estimate per Employee	Total Budget Year Cost	Previous Year # of Covered Members (Medical & Rx Plans)	Previous Year Annual Cost per Employee	Total Previous Year Cost	Increase or (Decrease)
Active Employees - Health Benefits - Annual Cost							
Single Coverage	103	11,676	1,202,628	98	10,937	1,071,826	130,802
Parent & Child	75	15,982	1,198,650	75	14,677	1,100,775	97,875
Employee & Spouse (or Partner)	43	19,824	852,432	42	18,291	768,222	84,210
Family	213	24,229	5,160,777	216	22,453	4,849,848	310,929
Employee Cost Sharing Contribution (enter as negative -)			(1,045,025)			(711,551)	(333,474)
Subtotal	434		7,369,462	431		7,079,120	290,342
Elected Officials - Health Benefits - Annual Cost							
Single Coverage			0			0	0
Parent & Child			0			0	0
Employee & Spouse (or Partner)			0			0	0
Family	1	24,359	24,359	1	22,478	22,478	1,881
Employee Cost Sharing Contribution (enter as negative -)			(711)			(439)	(272)
Subtotal	1		23,648	1		22,039	1,609
Retirees - Health Benefits - Annual Cost							
Single Coverage	170	7,898	1,342,660	172	7,441	1,279,852	62,808
Parent & Child	20	15,851	317,020	19	14,501	275,519	41,501
Employee & Spouse (or Partner)	124	18,483	2,291,892	126	17,477	2,202,102	89,790
Family	69	30,260	2,087,940	65	27,874	1,811,810	276,130
Employee Cost Sharing Contribution (enter as negative -)			0				0
Subtotal	383		6,039,512	382		5,569,283	470,229
GRAND TOTAL	818		13,432,622	814		12,670,442	762,180

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation

Is medical coverage provided by the SHBP (Yes or No)? YES

Is prescription drug coverage provided by the SHBP (Yes or No)? NO

OUTSTANDING DEBT - PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	437,766.00	437,766.00	
Regional School Debt			
Utility Fund Debt			
Sewe Utility	1,860,208.00	1,860,208.00	
Municipal Purposes			
Debt Authorized	2,510,258.00		2,510,258.00
Notes Outstanding			-
Bonds Outstanding	14,564,000.00	4,029,787.00	10,534,213.00
Loans and Other Debt	2,973,794.00	2,200,000.00	773,794.00
Total	22,346,026.00	8,527,761.00	13,818,265.00
Population (2010 census)	69,835		
Per Capita Debt (Gross/Net)	319.9831889		197.87
3 Year Average Property Valuation			3,318,331,628.00
Net Debt as % of 3 Year Avg Property Valuation			0.42%

	SFY 14 Budget	SFY 15 Budget	SFY 16 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	90,000.00	90,000.00	90,000.00	900,000.00
Utility Fund - Interest	37,350.00	34,650.00	31,950.00	156,825.00
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	1,725,000.00	2,070,000.00	2,155,000.00	8,614,000.00
Bonds - Interest	420,505.00	396,100.00	346,672.00	1,516,412.00
Loans & Other Debt - Principal	68,493.00	69,870.00	71,278.00	564,153.00
Loans & Other Debt - Interest	14,136.00	13,759.00	12,356.00	47,513.00
Total	2,355,484.00	2,674,379.00	2,707,256.00	11,798,903.00
Total Principal	1,883,493.00	2,229,870.00	2,316,278.00	10,078,153.00
Total Interest	471,991.00	444,509.00	390,978.00	1,720,750.00
Current Year as a % of Budget	2.72%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental	376,715.00	380,116.00	376,164.00	1,501,218.00
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	N/A	A+	N/A
Year of Last Rating	N/A	03/28/2013	N/A

USER FRIENDLY BUDGET SECTION
SHARED SERVICES PROVIDED AND SHARED SERVICES RECEIVED

Providing or Receiving Services	Providing Services To/From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	City of Clifton	Health Officer		7/1/2013	6/30/2014	34,632
Providing	Passaic Board Of Education	School Resource Officers		7/1/2013	6/30/2014	2,700,000
Providing	Passaic Housing Authority	Security Patrol		7/1/2013	6/30/2014	279,996

Enter the Shared Services that you provide and the identify the Amount you receive for those services.

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended SFY 2013	
		SFY 2014	SFY 2013	SFY 2013 By Emergency Appropriations	Total for SFY 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries & Wages - Office of Business Administrator	20-100-1	325,694.00	338,552.00		338,552.00	334,380.00	4,172.00
Other Expenses - Office of Business Administrator	20-100-2	119,000.00	119,000.00		119,000.00	104,672.00	14,328.00
Human Resources	20-105						
Salaries & Wages - Personnel Office	20-105-1	154,323.00	145,617.00		146,617.00	146,405.00	212.00
Other Expenses - Personnel Office	20-105-2	5,000.00	5,000.00		5,000.00	3,030.00	1,970.00
Mayor & Council	20-110						
Salaries & Wages	20-110-1	298,683.00	296,552.00		296,552.00	296,191.00	361.00
Other Expenses	20-110-2	34,000.00	34,000.00		34,000.00	30,056.00	3,944.00
							-
							-