

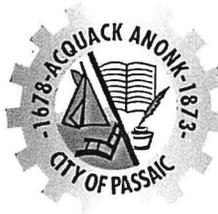
330 Passaic Street
Passaic, New Jersey 07055

Adam Buckstein
Chairman

Tiffany Allen
Vice-Chairman

Commissioners:

Denise Perez
Adam Buckstein
Daniel Ritz
Jose Balbi
Eugene Shpilsky



Ricardo Fernandez, Director
Telephone: (973) 365-5664
Amada D. Curling, Secretary
Telephone: (973) 365-5584

CITY OF PASSAIC, NEW JERSEY
PARKING AUTHORITY

December 21, 2020

Division of Local Government Services
Bureau of Authority Regulation
Department of Community Affairs
101 South Broad Street
P.O. Box 803
Trenton, New Jersey 08625-0803

To Whom It May Concern:

Enclosed please find the following budget resolution adopted by the Parking Authority of the City of Passaic at their December 16, 2020 regular meeting.

- Two original Resolutions No. PA 20-12-011, "2021 ADOPTED BUDGET RESOLUTION OF THE PARKING AUTHORITY"

Kindly return a stamped copy of the enclosed resolutions.

Sincerely,


Amada D. Curling, RMC/CMR
Secretary

cc: Omar Garcia, CFO

Julius Consoni, CPA
Lerch, Vinci & Higgins, LLP
17-17 Route 208
Fairlawn, NJ 07410

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 SHIPPERS UPS ACCOUNT NO. F 3 1 4 X 9

REFERENCE NUMBER
 2021 Adopted PA Budget December 16 2020

NAME
 Amada D. Culling TELEPHONE 973-965-5999

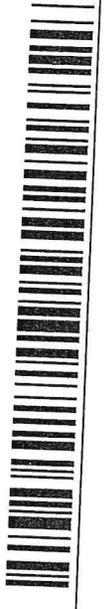
CITY OF PASSAIC
 STREET ADDRESS
 330 PASSAIC ST RM 207

CITY AND STATE
 PASSAIC NJ ZIP CODE 07055 5815

EXTRANEAL URGENT DELIVERY TO
 NAME
 TELEPHONE

COM
 Division of Local Government Services
 Bureau of Authority Regulation
 Department of Community Affairs

STREET
 101 South Broad Street
 P.O. Box 803
 CITY AND STATE
 Trenton, New Jersey 08625-0803



3	WEIGHT	LTR	PAK	WEIGHT	DIMENSIONAL WEIGHT (IN TL)	LARGE PACKAGE	4	SHIPPER RELEASE

5	TYPE OF SERVICE	FOR INTERNATIONAL SHIPMENTS	CUSTOMS VALUE	DOCUMENTS ONLY	6	OPTIONAL SERVICES
	<input type="checkbox"/> AIR					<input type="checkbox"/> SATURDAY PICKUP <input type="checkbox"/> SATURDAY DELIVERY
	<input type="checkbox"/> NEXT DAY					<input type="checkbox"/> DECLARED VALUE FOR CARRIAGE
	<input type="checkbox"/> EXPRESS (INTL)					<input type="checkbox"/> COD
	<input type="checkbox"/> DOCUMENTS ONLY					<input type="checkbox"/> ADDITIONAL HANDLING CHARGE

7	ADDITIONAL HANDLING CHARGE	AMOUNT	8	METHOD OF PAYMENT	9	RECEIVER'S / THIRD PARTY'S UPS ACCT. NO. OR MAJOR CREDIT CARD NO.	EXPIRATION DATE
				<input type="checkbox"/> SHIPPERS ACCOUNT NO. <input type="checkbox"/> BILL RECEIVER <input type="checkbox"/> BILL THIRD PARTY <input type="checkbox"/> CREDIT CARD <input type="checkbox"/> CHECK			

THIRD PARTY'S COMPANY NAME
 STREET ADDRESS
 CITY AND STATE
 ZIP CODE

SHIPPER'S SIGNATURE
 DATE OF SHIPMENT
 0101911202609 6/14 RRD
 UPS COPY

Budget Intro PA20-10-010
October 21, 2020

Budget Adoption
PA20-12-011
December 16, 2020

Authority Budget of:

Passaic Parking Authority

State Filing Year **2021**

For the Period:

January 1, 2021 to December 31, 2021

APPROVED COPY

<https://www.cityofpassaic.com/226/Parking-Authority>

Authority Web Address



NJ DEPARTMENT OF
Community Affairs

RECEIVED

2020 DEC 10 A 10:55

CITY SERVICES DIVISION
PASSAIC, N.J.

Division of Local Government Services



2021 APPROVAL CERTIFICATION

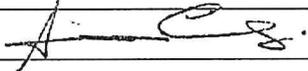
Passaic Parking Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October , 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Amada D. Curling		
Title:	Secretary		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, New Jersey 07055		
Phone Number:	973-365-5584	Fax Number:	973-365-0115
E-mail address	cityclerk@cityofpassaicnj.gov		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	https://www.cityofpassaic.com/226/Parking-Authority
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

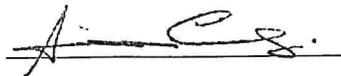
Name of Officer Certifying compliance

Amada D. Curling, RMC

Title of Officer Certifying compliance

Parking Authority Secretary

Signature



Resolution No. PA20-10-010
2021 AUTHORITY BUDGET RESOLUTION
Passaic Parking Authority

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Passaic Parking Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Passaic Parking Authority at its open public meeting of October 21, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$930,000, Total Appropriations, including any Accumulated Deficit if any, of \$965,000 and Total Unrestricted Net Position utilized of \$35,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,200,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

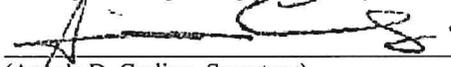
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic Parking Authority, at an open public meeting held on October 21, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Passaic Parking Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2020.



 (Arrada D. Curling, Secretary)

October 21, 2020

 (Date)

INTRODUCED BY COMMISSIONER: DANIEL RITZ

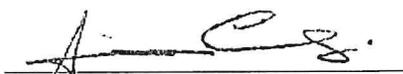
SECONDED BY COMMISSIONER: DENISE PEREZ

Record of Commissioner Vote	Aye	Nay	Abstain	Absent
Denise Perez	x			
Jose Balbi	x			
Tiffany Allen				
Adam Buckstein	x			
Daniel Ritz	x			-
Eugene Shpilsky	x			

ADOPTED ON: October 21, 2020

Adam Buckstein

 Adam Buckstein, Chairman



 Arrada D. Curling, Secretary

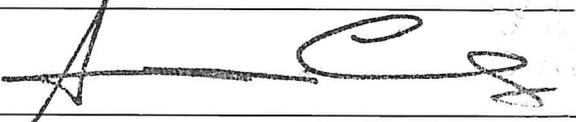
2021 ADOPTION CERTIFICATION

Passaic Parking Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, December, 2020.

Officer's Signature:			
Name:	Amada D. Curling		
Title:	Secretary		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, New Jersey 07055		
Phone Number:	973-365-5584	Fax Number:	973-365-0115
E-mail address	cityclerk@cityofpassaicnj.gov		

2021 ADOPTED BUDGET RESOLUTION

Budget Adoption Resolution No. PA20-12-011

Passaic Parking Authority

(Name)

AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic Parking Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Passaic Parking Authority at its open public meeting of October 21, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$930,000, Total Appropriations, including any Accumulated Deficit if any, of \$965,000 and Total Unrestricted Net Position utilized of \$35,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,200,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic Parking Authority, at an open public meeting held on December 16, 2020 that the Annual Budget and Capital Budget/Program of the Passaic Parking Authority for the fiscal year beginning, January 1, 2021 and, ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

INTRODUCED BY COMMISSIONER: DENISE PEREZ

SECONDED BY COMMISSIONER: DANIEL RITZ

Record of Commissioner Vote	Aye	Nay	Abstain	Absent
Denise Perez	X			
Jose Balbi				X
Tiffany Allen. Vice Chair				X
Adam Buckstein. Chairman	X			
Daniel Ritz	X			
Eugene Shpilsky	X			

ADOPTED ON: December 16, 2020



Adam Buckstein, Chairman



Amada D. Curling, Secretary

2021 AUTHORITY BUDGET

Narrative and Information Section

2021 AUTHORITY BUDGET MESSAGE & ANALYSIS
Passaic Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31,
2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

PASSAIC PARKING AUTHORITY
2021 BUDGET
Page N-1 addendum

- 1a. The proposed 2021 overall budget appropriations decreased by \$195,000 or 16.8% when compared to the 2020 adopted budget.
 - i. The proposed 2021 budget – Operating Revenues - Permits increased \$10,000 or 100.0% when compared to the 2020 adopted budget. This is based on the permit revenues projected for 2020 and anticipated to repeat in 2021.
 - ii. 2021 budget appropriations include \$653,000 for parking operations interlocal agreement which is a decrease of \$94,000 or 12.6% when compared to the 2020 adopted budget.
 - iii. 2020 budget appropriations included \$50,000 for Parking Deck Design which has been completed. Therefore, this appropriation has not been included in the 2021 proposed budget.
 - iv. 2021 budget appropriations include \$200,000 for meter replacements which is a decrease of \$50,000 or 20.0% when compared to the 2020 adopted budget.
- 1b. The proposed 2021 overall budget revenues decreased \$230,000 or 19.8% when compared to the 2020 adopted budget due to the impact of the COVID-19 pandemic.
2. The local economy has had a significant impact on the revenues of Authority which is reflected in the Authority's 2021 proposed budget.
3. Unrestricted Net Position in the amount of \$35,000 is utilized to balance the 2021 budget.
4. The Passaic Parking Authority has appropriated \$37,200 for administrative services and \$653,000 for parking operations in its 2021 budget for shared services to be provided by the City of Passaic.
5. There is no deficit in the proposed 2021 budget.
6. There are no anticipated changes to the Authority's existing rate structure.

AUTHORITY CONTACT INFORMATION 2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Passaic Parking Authority		
Federal ID Number:	22-6002194		
Address:	330 Passaic Street		
City, State, Zip:	Passaic	New Jersey	07055
Phone: (ext.)	973-365-5514	Fax:	973-365-5567

Preparer's Name:	Ricardo Fernandez		
Preparer's Address:	Passaic Parking Authority 330 Passaic Street		
City, State, Zip:	Passaic	New Jersey	07055
Phone: (ext.)	973-365-5514	Fax:	973-365-5567
E-mail:	rfernandez@cityofpassaicnj.gov		

Chief Executive Officer:(1)	Ricardo Fernandez		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-365-5514	Fax:	973-365-5567
E-mail:	Rfernandez@cityofpassaicnj.gov		

Chief Financial Officer(1)	Omar J. Garcia		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-365-5577	Fax:	973-365-0698
E-mail:	ojgarcia@cityofpassaicnj.gov		

Name of Auditor:	Dieter Lerch		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208 North		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	dlerch@lvhcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Passaic Parking Authority

(Name)

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: 0
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). Commissioners are not compensated.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel NO
 - Travel for companions NO
 - Tax indemnification and gross-up payments NO
 - Discretionary spending account NO
 - Housing allowance or residence for personal use NO
 - Payments for business use of personal residence NO
 - Vehicle/auto allowance or vehicle for personal use NO
 - Health or social club dues or initiation fees NO
 - Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Not Applicable If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Passaic Parking Authority

(Name)

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31,
2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Passaic Parking Authority
 For the Period January 1, 2021 to December 31, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Position (Can Check more than 1 Column for each person)		Reportable Compensation from Authority (W-2/1099)															
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Former Highest Compensated Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
1 Adam Buckstein	Chairman	1 X	1 X									None							
2 Tiffany K. Allen	Vice Chairman	1 X	1 X									None							
3 Daniel Ritz	Commissioner	1 X	1 X									None							
4 Eugene Shpilsky	Commissioner	1 X	1 X									None							
5 Denise Perez	Commissioner	1 X	1 X									None							
6 Jose Baibi	Commissioner	1 X	1 X									None							
7												None							
8												None							
9												None							
10												None							
11												None							
12												None							
13												None							
14												None							
15												None							
Total:							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Passaic Parking Authority
 For the Period January 1, 2021 to December 31, 2021

If Not Applicable X this box Below
X

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage		\$				\$		#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
GRAND TOTAL		\$		0		\$		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Passaic Parking Authority**
January 1, 2021 to **December 31, 2021**

	FY 2021 Proposed Budget					FY 2020 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Parking	N/A	N/A	N/A	N/A				
REVENUES									
Total Operating Revenues	\$ 930,000	\$ -	\$ -	\$ -	\$ -	\$ 930,000	\$ 1,160,000	\$ (230,000)	-19.8%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	930,000	-	-	-	930,000	1,160,000	(230,000)	-	-19.8%
APPROPRIATIONS									
Total Administration	51,400	-	-	-	51,400	50,600	800	-	1.6%
Total Cost of Providing Services	713,600	-	-	-	713,600	859,400	(145,800)	-	-17.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	765,000	-	-	-	765,000	910,000	(145,000)	-	-15.9%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	200,000	-	-	-	200,000	250,000	(50,000)	-	-20.0%
Total Non-Operating Appropriations	200,000	-	-	-	200,000	250,000	(50,000)	-	-20.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	965,000	-	-	-	965,000	1,160,000	(195,000)	-	-16.8%
Less: Total Unrestricted Net Position Utilized	35,000	-	-	-	35,000	-	35,000	-	#DIV/0!
Net Total Appropriations	930,000	-	-	-	930,000	1,160,000	(230,000)	-	-19.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Passaic Parking Authority

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget					Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking	N/A	N/A	N/A	N/A		Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters	295,000					295,000	500,000	(205,000)	-41.0%
Permits	20,000					20,000	10,000	10,000	100.0%
Fines/Penalties	615,000					615,000	650,000	(35,000)	-5.4%
Other						-	-	-	#DIV/0!
Total Parking Fees	930,000	-	-	-	-	930,000	1,160,000	(230,000)	-19.8%
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	930,000	-	-	-	-	930,000	1,160,000	(230,000)	-19.8%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 930,000	\$ -	\$ -	\$ -	\$ -	\$ 930,000	\$ 1,160,000	\$ (230,000)	-19.8%

Prior Year Adopted Revenue Schedule

Passaic Parking Authority

FY 2020 Adopted Budget							Total All	
	Parking	N/A	N/A	N/A	N/A	N/A	Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential								-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters	500,000							500,000
Permits	10,000						10,000	
Fines/Penalties	650,000						650,000	
Other							-	
Total Parking Fees	1,160,000						-	-
<i>Other Operating Revenues (List)</i>								
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	-	-	-	-	-	-	-	
Total Operating Revenues	1,160,000	-	-	-	-	-	1,160,000	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in								-
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Total Non-Operating Revenues	-	-	-	-	-	-	-	
<i>Interest on Investments & Deposits</i>								
Interest Earned								-
Penalties							-	
Other							-	
Total Interest	-	-	-	-	-	-	-	
Total Non-Operating Revenues	-	-	-	-	-	-	-	
TOTAL ANTICIPATED REVENUES	\$ 1,160,000	\$ -	\$ 1,160,000					

Appropriations Schedule

Passaic Parking Authority

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel							-	-	-	#DIV/0!
<i>Administration - Other (List)</i>										
Professional Fees	9,200					9,200	9,100	100	1.1%	
Interlocal Agreement - Administration	37,200					37,200	36,500	700	1.9%	
Type in Description							-	-	#DIV/0!	
Type in Description							-	-	#DIV/0!	
Miscellaneous Administration*	5,000					5,000	5,000	-	0.0%	
Total Administration - Other	51,400					51,400	50,600	800	1.6%	
Total Administration	51,400					51,400	50,600	800	1.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Interlocal Agreement - Parking Operations	653,000					653,000	747,000	(94,000)	-12.6%	
Professional Fees	29,000					29,000	29,000	-	0.0%	
Parking Operations	31,600					31,600	33,400	(1,800)	-5.4%	
Parking Deck Design							-	50,000	(50,000)	-100.0%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	713,600					713,600	859,400	(145,800)	-17.0%	
Total Cost of Providing Services	713,600					713,600	859,400	(145,800)	-17.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!
Total Operating Appropriations	765,000					765,000	910,000	(145,000)	-15.9%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt							-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	200,000					200,000	250,000	(50,000)	-20.0%	
Total Non-Operating Appropriations	200,000					200,000	250,000	(50,000)	-20.0%	
TOTAL APPROPRIATIONS	965,000					965,000	1,160,000	(195,000)	-16.8%	
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	965,000					965,000	1,160,000	(195,000)	-16.8%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	35,000					35,000	-	35,000	#DIV/0!	
Total Unrestricted Net Position Utilized	35,000					35,000	-	35,000	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 930,000	\$ -	\$ 930,000	\$ 1,160,000	\$ (230,000)	-19.8%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 38,250.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 38,250.00

Prior Year Adopted Appropriations Schedule

Passaic Parking Authority

FY 2020 Adopted Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Professional Fees	9,100						9,100
Interlocal Agreement - Administration	36,500						36,500
Type In Description							-
Type In Description							-
Miscellaneous Administration*	5,000						5,000
Total Administration - Other	50,600	-	-	-	-	-	50,600
Total Administration	50,600	-	-	-	-	-	50,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Interlocal Agreement - Parking Operations	747,000						747,000
Professional Fees	29,000						29,000
Parking Operations	33,400						33,400
Parking Deck Design	50,000						50,000
Miscellaneous COPS*							-
Total COPS - Other	859,400	-	-	-	-	-	859,400
Total Cost of Providing Services	859,400	-	-	-	-	-	859,400
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	910,000	-	-	-	-	-	910,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	250,000						250,000
Total Non-Operating Appropriations	250,000	-	-	-	-	-	250,000
TOTAL APPROPRIATIONS	1,160,000	-	-	-	-	-	1,160,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,160,000	-	-	-	-	-	1,160,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,160,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 45,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,500.00
--------------------------------------	--------------	------	------	------	------	------	--------------

Debt Service Schedule - Principal

	X	Passaic Parking Authority	Fiscal Year Ending in						
			2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
		Proposed Budget Year 2021							
<i>Parking</i>									
Type in Issue Name									\$
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal		-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal		-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal		-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal		-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal		-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal		-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$	-	-	-	-	-	-	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating			
Year of Last Rating			
	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
	Not Applicable	Not Applicable	A+
	Never	Never	2010

Debt Service Schedule - Interest

Passaic Parking Authority

X

If Authority has no debt X this box

	Fiscal Year Ending in						Total Interest Payments Outstanding		
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025		2026	Thereafter
<i>Parking</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Passaic Parking Authority

For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 3,304,740							\$3,304,740
Less: Invested in Capital Assets, Net of Related Debt (1)	2,865,258							2,865,258
Less: Restricted for Debt Service Reserve (1)								-
Less: Other Restricted Net Position (1)								-
Total Unrestricted Net Position (1)	439,482							439,482
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)								-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(130,000)							(130,000)
Plus: Other Adjustments (attach schedule)								-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	309,482							309,482
Unrestricted Net Position Utilized in Proposed Capital Budget	35,000							35,000
Appropriation to Municipality/County (3)	-							-
Total Unrestricted Net Position Utilized in Proposed Budget	35,000							35,000

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)	\$ 274,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,482
-------------------------------------	------------	------	------	------	------	------	------	------------

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 38,250 \$ - \$ - \$ - \$ - \$ - \$ - \$ 38,250

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021

Passaic Parking Authority

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Passaic Parking Authority
(Name)

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31,
2021

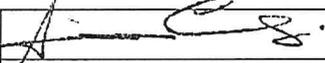
[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Passaic Parking Authority, on the 21st day of October, 2020.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Passaic Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Amada D. Curling		
Title:	Secretary		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, New Jersey 07055		
Phone Number:	973-365-5584	Fax Number:	973-365-0115
E-mail address	cityclerk@cityofpassaicnj.gov		

2021 CAPITAL BUDGET/PROGRAM MESSAGE

Passaic Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2021 TO: December 31,
2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No, a short term plan for the next five years has been developed.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The Authority is in the process of evaluating the potential impact on future rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Passaic Parking Authority

For the Period January 1, 2021 to December 31, 2021

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Parking Garage	\$ 1,000,000			\$ 1,000,000		
Meter Replacement	200,000					200,000
Type in Description	-					
Type in Description	-					
Total	1,200,000	-	-	1,000,000	-	200,000
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,200,000	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 200,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Passaic Parking Authority
For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget						
		Year 2021	2022	2023	2024	2025	2026	
<i>Parking</i>								
Parking Garage	\$ 12,000,000	\$ 1,000,000	\$ 6,000,000	\$ 5,000,000				
Meter Replacement	200,000	200,000						
Type in Description	-	-						
Type in Description	-	-						
Total	12,200,000	1,200,000	6,000,000	5,000,000	-	-	-	-
<i>N/A</i>								
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Total	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Total	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Total	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Type in Description	-	-						
Total	-	-	-	-	-	-	-	-
TOTAL	\$ 12,200,000	\$ 1,200,000	\$ 6,000,000	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Passaic Parking Authority
For the Period January 1, 2021 to December 31, 2021

Funding Sources

	Estimated Total Cost	Renewal & Debt				
		Unrestricted Net Position Utilized	Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Parking Garage	\$ 12,000,000			\$12,000,000		
Meter Replacement	200,000					200,000
Type in Description	-					
Type in Description	-					
Total	12,200,000	-	-	12,000,000	-	200,000
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 12,200,000	\$ -	\$ -	\$12,000,000	\$ -	\$ 200,000
Total 5 Year Plan per CB-4	<u>\$ 12,200,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2021 AUTHORITY BUDGET

Certification Section

2021

Passaic Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert A CPA, RMA Date: 12/3/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 PREPARER'S CERTIFICATION

Passaic Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ricardo Fernandez		
Title:	Executive Director		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, New Jersey 07055		
Phone Number:	973-365-5514	Fax Number:	973-365-5567
E-mail address	rfernandez@cityofpassaicnj.gov		